COURSE OUTLINE:
This course discusses the basic concepts of cost accounting and control. The course is designed to help the participants to become intelligent users of cost information for Computing cost of Product/Process/Project/Activity, Controlling and Managing the cost, Decision making like pricing, Make or buy, Profit Planning, Planning and Budgeting.

ABOUT INSTRUCTOR:
Dr. CA. Varadraj Bapat has consulting and teaching experience of 25 years in Accounting, Audit and Finance. He has obtained professional qualifications in Chartered Accountancy, Cost Accountancy, and Information System Audit before obtaining PHD from IIT, Bombay. Authored 6 books published by reputed publishers like McGraw Hills. Many Research papers are published in high impact international journals. He has done numerous research projects. He is member of Board of Governors for IIT Guwahati and NIT Manipur. He has been member of NAAC Peer team and MHRD Autonomy team.

COURSE PLAN:

**Week 1:**
- Introduction to Cost Accounting
- Classification of Costs
- Marginal Costing
- Cost Volume Profit Analysis
- Margin of Safety

**Week 2:**
- Application of Breakeven Point Analysis
- Sensitivity Analysis
- Case of Ayur Pharma
- Different Decision Scenarios and Profit Planning
- Relevant Costs in Decision Making

**Week 3:**
- Case Study: Break-even point
- Case Study: JSW ISPAT Steel
- Case Study on Projection: Divya Aushadhi Ltd
- Case Study: Shree Cements
- Budgeting and Budgetary Control

**Week 4:**
- Functional Budget
- Cash Budget
- Standard Costing And Variance Analysis
- Material Cost Variance
- Overhead Variance