COST ACCOUNTING

PROF. VARADRAJ BAPAT
Department of Management
IIT Bombay

TYPE OF COURSE : Rerun | Core/Elective | UG/PG
COURSE DURATION : 4 weeks (20 Jul'20 - 14 Aug'20)
EXAM DATE : 27 Sep 2020

INTENDED AUDIENCE : Students, Employees, Entrepreneurs
INDUSTRIES APPLICABLE TO : Large number of Companies

COURSE OUTLINE :
This course discusses the basic concepts of cost accounting and control. The course is designed to help the participants to become intelligent users of cost information for Computing cost of Product/ Process/ Project/ Activity, Controlling and Managing the cost, Decision making like pricing, Make or buy, Profit Planning, Planning and Budgeting.

ABOUT INSTRUCTOR :
Prof. Varadraj Bapat has consulting and teaching experience of 25 years in Accounting, Audit and Finance. He has obtained professional qualifications in Chartered Accountancy, Cost Accountancy, and Information System Audit before obtaining PHD from IIT, Bombay. He has authored 6 books and published many research papers in high impact international journals. He has done numerous research projects. He is member of Board of Governors for IIT Guwahati and NIT Manipur. He has been member of NAAC Peer team and MHRD Autonomy team.

COURSE PLAN :
Week 1: Introduction and Scope of Cost Accounting Cost classification Accounting for Direct Costs Accounting for Indirect Costs, Overhead costs
Week 2: Overhead costs, Activity Based Costing Methods Marginal Costing BEP and CVP Analysis
Week 3: BEP and CVP Analysis cases Decision making cases
Week 4: Budgeting cases Standard Costing and Variance Analysis Standard Costing cases