Indian Economy: Some Contemporary Perspectives

Type of Course: New | Core | UG
Course Duration: 8 Weeks (15 Feb' 21 - 09 Apr' 21)
Exam Date: 24 Apr 2021

Dr. Wasim Ahmad
Department of Economic Sciences
IIT Kanpur

Intended Audience: UG & Senior UG students
Industries Applicable To: Banking, Financial Services, Consulting and Advisory Services

Course Outline:
Understanding the role of economic activities has always been a challenging task for non-economics students and it is an unavoidable task. This course is designed for undergraduate students to learn the art of understanding the functioning of the economy in the light of its mixed economic set-up, historical developments and recent reforms. The course touches upon various relevant topic which are indeed useful for the budding economist and non-economics students who want to apply for general competitive exams and masters program in management and civil services.

About Instructor:
Dr. Wasim Ahmad is Assistant Professor in the Department of Economic Sciences, IIT Kanpur. He also holds the PK Kelkar Chair of the Institute. He is also the Subir Chaudhary Fellow at the London School of Economics and Political Science (LSE). His areas of teaching and research are Macroeconomics, Finance and Applied Econometrics.

Course Plan:
Week 1: Indian economy since independence, analysis of the pre- and post-reform periods of Indias economic growth and development
Week 2: Assessment of agriculture sector reforms, industrial reforms in a mixed economic set-up and tracing the contours of liberalization and self-reliance
Week 3: Socio-economic development and tax reforms
Week 4: Financial sector reforms and financial inclusion
Week 5: Indian banking sector crisis and recent developments
Week 6: India and WTO regulations: Inward and outward analysis
Week 7: Structural shocks and analysis of recent policy initiatives
Week 8: Indian economy: Recent outlook and challenges