Assignment 2

Due on 2019-06-21, 23:59 IST.

The due date for submitting this assignment has passed. As per our records, you have not submitted this assignment.

1) The "cost reduction potential" and "cost to implement changes" at the initial life cycle phase of product above the trends respectively:
   a. decreasing and increasing
   b. increasing and decreasing
   c. increasing and increasing
   d. decreasing and decreasing
   
   Accepted Answers: decreasing and increasing

   Score: 3

2) The implementation of Value Study leads to:
   a. Increase in the product cost
   b. Decrease in the product cost
   c. Both the increase and decrease in cost depending upon the product
   d. None of the above
   
   Accepted Answers: Both increase or decrease in total depending upon the product

   Score: 3

3) The primary objective of an effective Value Study program is to ensure:
   a. High Value, Low Cost products
   b. Low Value, High Cost products
   c. High Value, Very High Cost products
   d. Low Value, Low Cost products

   Accepted Answers: High Value, Low Cost products

   Score: 3

4) What should be considered by the team members during the creative session?
   a. Be receptive to ideas
   b. Eliminate the impossible idea from the thinking process
   c. Look for associations of ideas
   d. All of the above

   Accepted Answers: All of the above

   Score: 3

5) During the creative session the team member's motive must be:
   a. To dilute major associations of ideas
   b. To accumulate a greater quantity of ideas
   c. Both a and b
   d. None of these

   Accepted Answers: Both a and b

   Score: 3

6) The proper sequence of stages in Value Engineering are (M/MUP) as:
   a. Orientation - Information - Functional Analysis - Creative Alternatives
   b. Functional Analysis - Orientation - Information - Creative Alternatives
   c. Creative Alternatives - Orientation - Information - Functional Analysis
   d. Orientation - Information - Functional Analysis - Creative Alternatives

   Accepted Answers: Orientation - Information - Functional Analysis - Creative Alternatives

   Score: 3

7) The specific areas of high cost and low worth are usually identified during the:
   a. Orientation Stage
   b. Development Stage
   c. Information Stage
   d. Functional analysis Stage

   Accepted Answers: Information Stage

   Score: 3

8) What are the two types of Values most applicable while applying the VIE technique?
   a. Use and Cost
   b. Cost and Exchange
   c. Use and Gainers
   d. Drawers and Exchange

   Accepted Answers: Use and Gainers

   Score: 3

9) In MUP diagrams, how many types of questions are asked from:
   a. Let to right
   b. Right to left
   c. Top to bottom
   d. Bottom to top

   Accepted Answers: Right to left

   Score: 3