Assignment 9

The following questions are based on the information presented in the course materials.

A. In a neutral model, what is the number of free charges?
   a) 0
   b) 1
   c) 2
   d) 3

B. Which of the following statements is true about the balance sheet?
   a) Entities may have negative assets
   b) The balance sheet is a financial statement
   c) The balance sheet is a document that updates the income statement
   d) It shows the profit or loss for the period

C. "Where is the profit made in a company?". The correct answer is:
   a) From selling inventory the company has available
   b) From buying inventory that is sold
   c) From buying inventory and selling it later
   d) It is not possible to determine"