Assignment 04

The due date for submitting this assignment has passed. As per our records you have not submitted this assignment.

1) Describe the utility of consuming a good.
   - Value
   - Cost
   - Quality
   - None of these
   Accepted Answers: Value
   1 point

2) A plan having a cost of Rs. 13 satisfies the utility worth Rs. 10 of the customer after waiting 3 in the market. Calculate the value of the plan.
   - Rs. 6
   - Rs. 9.6
   - Rs. 15
   Accepted Answers: Rs. 15
   1 point

3) Which of the following factors lead to the poor value of a product?
   - Poor communication
   - Lack of sustainability
   - Inconsistent assumptions
   - All of these
   Accepted Answers: All of these
   1 point

4) The systematic application of recognized techniques, which identify the function of a product or service and establish a monetary value for that function and provide the necessary function reliably at the lowest overall cost is called
   - Value Chain
   - Value Engineering
   - Supply chain
   - None of these
   Accepted Answers: Value Engineering
   1 point

5) Arrange the following steps in each Function Analysis System Technique.
   - Identify the function
   - Identify the supporting function
   - Determine the highest-level function
   - Expand the supporting functions
   - Verify the FAST diagram
   Accepted Answers: 1-4-5-2-3
   1 point

6) There is always a particular type of FAST diagram for each situation. No single situation can have two different FAST diagrams.
   - True
   - False
   Accepted Answers: True
   1 point

7) Which of the following is that makes the product 'work or sell'.
   - Function
   - Creativity
   - Evaluation
   - Development
   Accepted Answers: Function
   1 point

8) The skillful application of _______ phase is triggered for the prevention of unnecessary cost and development of value alternates.
   - Analysis
   - Evaluation
   - Development
   Accepted Answers: Evaluation
   1 point

9) How many lessons in number of components, as suggested by Arthur C.MULTIG, should the three to conduct a Value Engineering study of a physical product?
   - One
   - Two
   - Three
   - More
   Accepted Answers: More
   1 point