Assignment 3

The due date for submitting this assignment has passed.

As per our records you have not submitted this assignment.

Due on 2021-02-15, 23:59 IST.

1) Business unit strategies are decided by:
   - Top management
   - Leaders of individual strategic business units
   - Functional heads
   - Lower level managers
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Leaders of individual strategic business units

2) General environment does not include:
   - Socio-demographic factors
   - Political factors
   - Economic factors
   - Organizational culture
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Organizational culture

3) An organization's specific environment is:
   - Unique and changes with corrections
   - The same regardless of the organization's age
   - Is determined by the top level of management
   - Must be quantified to evaluate its existence
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Unique and changes with corrections

4) Statement 1: "A general environment includes economic, political, sociocultural, demographic, and global conditions.
   Statement 2: Managers must consider these conditions as they plan, organize, lead, and control.
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Both statements are correct

5) Automation represents an example of which general environmental factor?
   - Demographic
   - Political/legal
   - Technological
   - Economic
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Technological

6) Directional versus specific plans are categorized by:
   - Breadth
   - Specificity
   - Frequency of use
   - Depth
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Specificity

7) Statement 1: "Strategic plans tend to cover a longer period of time than operational plans.
   Statement 2: "Strategic plans cover the financial projections of the planning period.
   Both statements are correct
   Score: 0
   Accepted Answer:
   Statement 1 is correct, Statement 2 is incorrect

8) Functional-level strategy directly supports:
   - Corporate strategy
   - Competitive strategy
   - Differentiation strategy
   - Process strategy
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Competitive strategy

9) Differentiation as a strategy requires a firm to:
   - Aggressively search out efficiencies to maintain the lowest cost structure
   - Be unique in its product offering
   - Aim at a mid-range market in a niche market
   - Aim to be similar to its competition in all operations
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Be unique in its product offering

10) In the BCCI搅, a business unit that yields in a high anticipated growth rate and a low market share is known as:
    - Cash cow
    - Star
    - Dog
    - Question mark
    No, the answer is incorrect.
    Score: 0
    Accepted Answer:
    Question mark