Assignment 10

The due date for submitting this assignment has passed.
As per our records you have not submitted this assignment.

1) Which of the following nations form the members of NAFTA?
   - the United Kingdom, France, and Italy
   - Canada, France, Britain, and Germany
   - the United States, Mexico, and Brazil
   - the United States, Canada, and Mexico
   No, the answer is incorrect.
   Accepted Answer:
   the United States, Canada, and Mexico

2) Which of the following statements explains the advantages of the euro?
   - The euro has not been widely traded since its introduction.
   - Accounting records must still be recorded in the home currency.
   - Companies still have difficulty establishing pricing policies.
   - The introduction of the euro has eliminated currency as a barrier to trade.
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   The introduction of the euro has eliminated currency as a barrier to trade.

3) _________ refers to agreement between groups of countries in geographical regions to the free flow of goods, services and factors of production between each other?
   - Regional Economic Integration
   - Trade creation
   - Trade diversion
   - Trade protection
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Regional Economic Integration

4) The implementation of a common market involves all of the following except:
   - elimination of trade restrictions among member countries
   - a common tax and monetary union
   - prohibition of restrictions on labor movement
   - a common tariff and import tax on nonmembers
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   a common tax and monetary union

5) Trade creation takes place when:
   - a country moves from ability to free trade
   - a movement to a customs union reduces the costs of trade through standardization
   - economic integration results in a movement in product origin to a lower-cost member country
   - economic integration results in a shift in product origin from a lower-cost, nonmember country to a member country having higher costs
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   economic integration results in a movement in product origin to a lower-cost member country

6) The quota that restricted trade in textiles was known as —
   - TRIPS
   - COTAS
   - MFA
   - TRIMs
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   MFA

7) A situation where any advantage given by one member of the WTO to another member is extended to all WTO members is referred to as
   - Trade Discrimination
   - Inter Regional Principle
   - Most Favored Nation
   - Least Traded Nation
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Most Favored Nation

6) TRIMs (Trade-Related Investment Measures) does not apply to
   - Measures that affect trade in goods.
   - Measures that lead to restrictions on quantities.
   - Encouraging measures that limit a company's imports.
   - Encouraging measures that limit a company's exports.
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Measures that lead to restrictions on quantities.

6) Which of the following sets of initials refers to a major international agreement having to protect knowledge-based aspects of international trade?
   - TRIPS
   - GATT
   - TRIMs
   - UNESCO
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   TRIPS

6) TRIPS (Trade-Related Aspects of Intellectual Property Rights) agreement is administered by:
   - World Bank (WB)
   - United Nations Conference on Trade and Development (UNCTAD)
   - United Nations Organization (UNO)
   - World Trade Organization (WTO)
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   World Trade Organization (WTO)