## Assignment 0

The due date for submitting this assignment has passed.
As per our records you have not submitted this assignment.

<table>
<thead>
<tr>
<th>No.</th>
<th>The question is unanswered.</th>
<th>Score: 0</th>
<th>Accepted Answers:</th>
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1) Analyzing the business environment best assists in understanding key competitive forces, identifying competitive position, identifying key opportunities, threats, strengths and weaknesses.  
- Identifying key competitive forces
- Identifying competitive position
- Identifying key opportunities and threats
- Auditing macro environmental influences
- Auditing external and organizational factors

No. the answer is incorrect.  
Score: 0  
Accepted Answers: Auditing macro environmental influences, identifying key competitive forces, identifying competitive position, identifying key opportunities and threats.

2) ____ holds that there are advantages to trade because different countries can produce different goods more efficiently than others.  
- The theory of absolute advantage
- The traded goods theory
- The product life cycle theory
- A favorable balance of trade

No. the answer is incorrect.  
Score: 0  
Accepted Answers: The theory of absolute advantage

3) The form of government whereby a single person, political party, or organized group controls many if not all facets of life in the nation is called a _____  
- Capitalist
- Totalitarian
- Socialist
- Democratic

No. the answer is incorrect.  
Score: 0  
Accepted Answers: Totalitarian

4) Ultimately _____________ was replaced by the _____________ on 1st Jan 1995  
- GATS, WTO  
- WTO, GATT  
- IMF, GATT  

No. the answer is incorrect.  
Score: 0  
Accepted Answers: GATT, WTO

5) Which of the following best defines international business?  
- It includes all economic flows between two or more countries.  
- It includes all private economic flows between two or more countries.  
- It includes all business transactions involving two or more countries, whether the transactions are conducted by private or governmental organizations.  
- It includes all business transactions in countries other than your home country.

No. the answer is incorrect.  
Score: 0  
Accepted Answers: It includes all business transactions involving two or more countries, whether the transactions are conducted by private or governmental organizations.