Assignment 8

The case study for assessing the impact of assignment 8 has been completed. As per your notes you have been asked to submit this assignment.

Due on: 29-09-20- 21:59 IST

1. Which of the following statements on true about labour Idle time?

- Labour idle time variance is not caused by any variability or any reason
- Labour idle time variance is always unavoidable
- Labour idle time variance is always unavoidable or adverse
- All of the above

2. The formula to calculate Labour M = variance is

- \( \text{Labour M} = \text{Standard time per unit} - \text{Actual time per unit} \times \text{Actual labour cost} \)
- \( \text{Labour M} = \text{Standard time per unit} - \text{Actual time per unit} \times \text{Actual labour cost} \)
- \( \text{Labour M} = \text{Standard time per unit} \times \text{Actual time per unit} - \text{Actual labour cost} \)
- \( \text{Labour M} = \text{Actual time per unit} - \text{Standard time per unit} \times \text{Actual labour cost} \)

3. Which of the following variances are known as Gap comparison variances?

- Labour Input Variances
- Labour rate variance
- Labour efficiency variance
- None of the above

4. Which of the following variances are labour rate variances?

- Labour rate variance
- Labour efficiency variance
- None of the above

5. Valueadded labour is defined as

- Labour rate variance
- Labour efficiency variance
- None of the above

6. The formula to calculate Labour M = variance is

- \( \text{Labour M} = \text{Standard time per unit} - \text{Actual time per unit} \times \text{Actual labour cost} \)
- \( \text{Labour M} = \text{Standard time per unit} - \text{Actual time per unit} \times \text{Actual labour cost} \)
- \( \text{Labour M} = \text{Standard time per unit} \times \text{Actual time per unit} - \text{Actual labour cost} \)
- \( \text{Labour M} = \text{Actual time per unit} - \text{Standard time per unit} \times \text{Actual labour cost} \)

7. Which of the following variance is caused by the difference between standard time and actual time?

- Labour rate variance
- Labour efficiency variance
- None of the above

8. Which of the following variances are labour cost variances?

- Labour rate variance
- Labour efficiency variance
- None of the above

9. Which of the following variances are labour efficiency variances?

- Labour input variances
- Labour rate variance
- Labour efficiency variance
- None of the above

10. Which of the following variances are labour time variances?

- Labour input variances
- Labour rate variance
- Labour efficiency variance
- None of the above