Assignment 12

The due date for submitting this assignment has passed. As such, no re-submission is accepted for this assignment.

1. Which of the following are different types of activity cost drivers?
   - Transaction drivers
   - Duration drivers
   - Intensity drivers
   - All of them

   Yes, the answer is correct.
   Marks: 4
   Due: 19/10/2021
   Total: 12

2. Different types of ancillary activity identified under MNC are:
   - Unit-level activities
   - Batch-level activities
   - Product-sustaining activities
   - All of these

   Yes, the answer is incorrect.
   Marks: 4
   Due: 19/10/2021
   Total: 12

3. The logical integration of techniques in gathering and use information is called as:
   - Management Control System
   - Financial Planning System
   - Payroll Accounting System
   - Cost Management System

   Yes, the answer is incorrect.
   Marks: 4
   Due: 19/10/2021
   Total: 12

4. Implementing Management Control system requires the following steps. Arrange them in the correct order:
   - Planning & measuring
   - Monitoring and reporting
   - Controlling and correcting
   - Setting goals, objectives & performance measures

   Yes, the answer is incorrect.
   Marks: 4
   Due: 19/10/2021
   Total: 12

5. Which responsibility center is responsible for revenues, expenses and capital investment decisions?
   - Cost center
   - Profit center
   - Investment center
   - None of these

   Yes, the answer is incorrect.
   Marks: 4
   Due: 19/10/2021
   Total: 12

6. Which of the following are non-financial measure of performance?
   - Average speed of answer to customer calls
   - Abandon rate
   - Application processing time
   - All of the above

   Yes, the answer is incorrect.
   Marks: 4
   Due: 19/10/2021
   Total: 12

7. Major non-financial measures of performance are:
   - Quality of goods and services
   - Efficiency
   - Customer satisfaction
   - All of the above

   Yes, the answer is correct.
   Marks: 4
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   Total: 12

8. Balanced Scorecard (BSC) was originally developed by:
   - Dr. Robert Kaplan and Dr. David Norton
   - Dr. Eugene Connaught
   - Dr. Robert McNichol
   - None of them

   Yes, the answer is incorrect.
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9. Which of the following are two perspectives on the basis of which balanced scorecard measures performance of an organization?
   - Financial strength
   - Customer value
   - Learning & growth
   - All of the above

   Yes, the answer is incorrect.
   Marks: 4
   Due: 19/10/2021
   Total: 12

10. Ethics:
    - False
    - False
    - False
    - True

    Yes, the answer is correct.
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11. Merit of the following are the advantages of responsibility accounting?
    - Helps in identifying the results achieved by the different managers
    - Helps in motivating the management to achieve set goals
    - Helps in making decisions which are best suited to the company
    - All of the above

    Yes, the answer is correct.
    Marks: 4
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12. Responsibility accounting is more suitable for diversified companies. The given statement is:
    - True
    - False
    - Can’t say
    - None of them

    Yes, the answer is correct.
    Marks: 4
    Due: 19/10/2021
    Total: 12