Assignment 7

Due on 2019-06-16, 23:59 IST.

1. The sub-varieties of mangoes, known as Mangoes, sue varieties are named as:
   - Tisal standard - Best. That is: 40 cm. or more.
   - (Standard quantity - Actual quantity) x Standard price per carton.
   - No. of cartons in each order.

2. Mangoes.
   - Material price, size, shape and variety quantities are measured on basis, whereas material cost variance is measured on basis.
   - (Actual price - Standard price) x Standard quantity.

3. Material, labor, and overhead variances are measured on basis, whereas material cost variance is measured on basis.

4. Which of the following is included in variance analysis?
   - Cost variances
   - Material variances
   - Labor variances
   - All of the above
   - No. of cartons in each order.

5. Material, labor, and overhead variances are measured on basis, whereas material cost variance is measured on basis.

6. Standard cost of one carton of Product A is $1,200, including labor costs of $100. During February, 10,000 cartons of Product A were produced. Actual labor cost was $1,300. Determine material cost variance.
   - No. of cartons in each order.

7. A company manufactures Product A, for which the standard variable cost is:
   - No. of cartons in each order.

8. From the following information, compute Direct Material Total variance:
   - No. of cartons in each order.

9. From the following information, calculate Direct Material Price Variance:
   - No. of cartons in each order.

10. Standard Price for Raincoats is $12 and Standard Yield is 900. If Actual Price is $14 and Actual Yield is 800, calculate the total variance.
    - No. of cartons in each order.

11. Compare Material Yield versus Standard Rate and Standard Yield in 1000. While, Actual rate and Actual yield is 800 and 1000 respectively. Compute Material Usage Variance for the material:
    - No. of cartons in each order.