Assignment 11

Due: 10/15/2019, 23:59

1. Which of the following are incorrect requirements to implement Activity-Based Costing (ABC)?
   - Identify the objects of costs
   - Compute the cost of each object
   - Allocate the cost of each object to processes
   - Determine the cost of each process
   7 points

2. Number of taxicabs is an example of which type of activity cost driver?
   - Transactional drivers
   - Intensity drivers
   - None of these
   7 points

3. A product line is an example of which type of activity cost driver?
   - Transactional drivers
   - Intensity drivers
   - None of these
   7 points

4. Net profit is an example of which type of activity cost driver?
   - Transactional drivers
   - Intensity drivers
   - None of these
   7 points

5. Which of the following are incorrect requirements to implement Activity-Based Costing (ABC)?
   - Identify the objects of costs
   - Compute the cost of each object
   - Allocate the cost of each object to processes
   - Determine the cost of each process
   7 points

6. Transactional drivers
   - Intensity drivers
   - None of these
   7 points

7. Intensity drivers
   - Transactional drivers
   - None of these
   7 points

8. Objects identified with goods purchased or consumer for waste are called:
   - Product costs
   - Percent costs
   - None of the above
   7 points

9. **Maintenance and existing product specifications, special testing and testing for individual products and services** is an example of:
   - Product costs
   - Overhead activities
   - Sales and general administrative activities
   7 points

10. Allocating overhead activities to work orders is an example of:
    - Direct labor
    - Total labor
    - None of the above
    7 points

11. Collecting raw data concerning costs and cost drivers.
    - Direct labor
    - Total labor
    - None of the above
    7 points

12. Which of the following activities are used in standard costing systems?
    - Direct labor
    - Total labor
    - None of the above
    7 points

13. Appropriate drivers for each activity are:
    - Direct labor
    - Total labor
    - None of the above
    7 points

14. Which of the following activities are used in standard costing systems?
    - Direct labor
    - Total labor
    - None of the above
    7 points

15. Allocating overhead activities to work orders is an example of:
    - Direct labor
    - Total labor
    - None of the above
    7 points