Assignment 1

The due date for submitting this assignment has passed. As per our records you have not submitted this assignment. Due on 2019-03-13, 23:59 IST.

1) Which of the following is not a source of wealth creation?  
   - Agriculture  
   - Manufacturing  
   - Services  
   - None of the above  

   No, the answer is incorrect. 
   Score: 0 
   Accepted Answers: None of the above

2) Which of the following is correct?  
   - All successful companies follow similar strategies.  
   - Most of the successful companies know how to leverage their functional strength.  
   - Both (a) and (b)  
   - None of the above  

   No, the answer is incorrect.  
   Score: 0 
   Accepted Answers: Most of the successful companies know how to leverage their functional strength.

3) Which of the following is correct?  
   - Manufacturing is a value addition process in raw material to get a desired product.  
   - Manufacturing is conversion of raw material into finished products.  
   - Both (a) and (b)  
   - None of the above  

   Accepted Answers: Most of the successful companies know how to leverage their functional strength.
According to Japanese system of manufacturing, cost of product will increase if quality is improved.

According to Japanese system of manufacturing, cost of products should decrease if quality is improved.

According to Japanese system of manufacturing, cost and quality of a product are unrelated.

None of the above

No, the answer is incorrect.

Score: 0

Accepted Answers:
According to Japanese system of manufacturing, cost of products should decrease if quality is improved.

5) Which of the following is related to competitive advantage from manufacturing?

(i) Providing superior quality products.
(ii) Providing low cost products
(iii) Developing a vast distribution network

Only (I) and (II)
Only (II) and (III)
Only (I) and (III)
All Three

No, the answer is incorrect.

Score: 0

Accepted Answers:
Only (II) and (III)

6) Which of the following is not a subsystem of operations system?

- Input subsystem
- Conversion subsystem
- Human resource subsystem
- Output subsystem

No, the answer is incorrect.

Score: 0

Accepted Answers:
Human resource subsystem

7) Which of the following is correct?

- Operations Strategy is a functional strategy.
- Operations strategy is a business level strategy.
- Operations strategy is a competitive strategy.
- Operations strategy is a corporate strategy.

No, the answer is incorrect.

Score: 0

Accepted Answers:
Operations Strategy is a functional strategy.

8) What do you mean by “QCD”?

- Quantity, Competitiveness, Decisions
- Quantity, Cost, Delivery
9) Which of the following is correct?

- “Commodity” products are standard products.
- Standard products are produced in high volume.
- Both (a) and (b)
- None of the above

No, the answer is incorrect.
Score: 0
Accepted Answers: Both (a) and (b)

10) Which of the following is correct?

- Custom products normally follow produce to order inventory policy.
- Custom products normally follow produce to stock inventory policy.
- Custom products normally follow “EOQ” inventory policy.
- None of the above

No, the answer is incorrect.
Score: 0
Accepted Answers: Custom products normally follow produce to order inventory policy.