Assignment 7

Due date for submitting this assignment has passed.
As per our records you have not submitted this assignment.

1) The due date for submitting this assignment has passed. As per our records you have not submitted this assignment.
   1 point

   • Special provisions are made for the treatment of production facilities whose output is meant to be exported.

2) Evaluate the following as benefits of using a free trade zone (EXCEPT):
   1 point

   --duty-free storage
   -importation of raw materials
   -production of goods
   -marketing and sales activities
   -exchange rate bargaining
   -government interference in intelligence gathering activities
   -exchange rate bargaining

   No, the answer is incorrect.
   Answer: Export processing zones

   • All of the above are benefits of using a free trade zone (EXCEPT):

3) An example of a product that is made in a free trade zone (EXCEPT):
   1 point

   • Vintage wine
   • Foreign Trade Zone
   • Service zone
   • Commodities zone or terminal

   No, the answer is incorrect.
   Answer: Foreign Trade Zone

   • Export documentation requirements are a document which contains the basic agreement and payment terms from seller to buyer.

4) A bundle of international trade is handled by__________________________
   1 point

   • air freight
   • air transport
   • air freight
   • air transport

   No, the answer is incorrect.
   Answer: Air transport

   • A receipt issued by the Commanding Officer of the ship when the cargo is loaded on the ship.

5) ____________________ is a receipt issued by the Commanding Officer of the ship when the cargo is loaded on the ship.
   1 point

   • Shipping Bill
   • Master’s Receipt
   • Bill of Lading
   • Packing List

   No, the answer is incorrect.
   Answer: Master’s Receipt

   • Which is the first step involved in the movement of export consignment from the factory onwards?

7) ____________________ is the first step involved in the movement of export consignment from the factory onwards.
   1 point

   • Goods transfer from MTO
   • Documents for clearing & forwarding agent
   • Export readiness & documentation
   • Customs clearance

   No, the answer is incorrect.
   Answer: Good transfer from MTO

   • Which is the first step involved in the processing of an export order?

8) ____________________ is the first step involved in the processing of an export order.
   1 point

   • Quality control
   • Pre-shipment inspection
   • Physical inspection
   • Pre-shipment inspection

   No, the answer is incorrect.
   Answer: Pre-shipment inspection

   • What is the correct sequence of steps in the processing of an export order?

9) ____________________ is the correct sequence of steps in the processing of an export order.
   1 point

   • Pre-shipment packaging & insurance
   • Airfreight
   • Insurance
   • Pre-shipment packaging & insurance

   No, the answer is incorrect.
   Answer: Pre-shipment packaging & insurance

   • Stages of the negotiation process include the following (EXCEPT):

10) ____________________ stages of the negotiation process include the following (EXCEPT):
     1 point

     • Progress in negotiations
     • Price
     • Negotiation sessions
     • Negotiation sessions

     No, the answer is incorrect.
     Answer: Negotiation sessions