 Assignment 1

The due date for submitting this assignment has passed.

Due on 2020-03-04, 22:59 CET.

1. The World Trade Organization (WTO) was created in the _________ GATT talks, called the Uruguay Round. 3 point

   A) 19th round
   B) 18th round
   C) 17th round
   D) 16th round

2. The World Trade Organization was created in the 18th round of GATT talks called the_________________. Not signed from 1986 to 1995. 3 point

   A) Uruguay Round
   B) Hong Kong Round
   C) Tokyo Round
   D) Leopold Round

3. World Trade Organization (WTO) presently has _________ member countries. 3 point

   A) 20
   B) 120
   C) 100
   D) 50

4. Out of the given rounds of the World Trade Organization (WTO), which is the latest one? 3 point

   A) Geneva Gatt Round
   B) Geneva Round
   C) Geneva Uruguay Round
   D) Geneva Kennedy Round

5. The State Round of talks facilitated the following two countries to get full membership in WTO. 3 point

   A) China and Brazil
   B) China and Argentina
   C) China and Hong Kong
   D) China and Indonesia

6. Which of the following is an example of an international trading bloc? 3 point

   A) World Trade Organization
   B) IMF
   C) WTO
   D) GATT

7. When a person’s income exceeds $20,000, people tend to enjoy higher educational levels, academic and cultural backgrounds. Why are, and 3 point

   A) innovation strategies
   B) access to information
   C) ability to earn a computer
   D) investment strategies

8. Marketing includes the entire company’s _____________________. 3 point

   A) quality orientation
   B) market orientation
   C) cost orientation
   D) production orientation

9. International trade and foreign production are increasingly managed on a ____________________. 3 point

   A) global basis
   B) Intrafirm basis
   C) national basis
   D) regional basis

10. In the next 10-20 years, the greatest commercial opportunities are expected to be found increasingly in the __________________. 3 point

    A) mature markets (OECD)
    B) emerging markets (EM)
    C) decaying markets
    D) developing markets (DEMs)