

## Unit 2 - Week 1

### Course outline

### How to access the portal

#### Week 1

- Analyzing the Current Bussiness Scenario
- Innovation and Creativity-An Introduction
- Innovation in Current Environment
- Types of Innovation
- School of Innovation
- Quiz : Assignment 1**

#### Week 2

#### Week 3

#### Week 4

#### Week 5

#### Week 6

#### Week 7

#### Week 8

### Feedback Link

# Assignment 1

The due date for submitting this assignment has passed.  
As per our records you have not submitted this assignment.

**Due on 2019-09-11, 23:59 IST.**

1) Which of the following is true with respect to customer expectations? 1 point

- Customers want products with high quality.
- Customers want products with high variety.
- Customers want product at high speed.
- All of the above

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
All of the above

2) Which of the following can be an opportunity for innovation? 1 point

- Clean India mission
- Development of IoT
- Introduction of GST
- All of the above

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
All of the above

3) Which of the following is not a building block of Innovation? 1 point

- Idea
- Information
- Implementation
- Impact

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Information

4) Which of the following is not representing curiosity? 1 point

- Can I start online booking for a barber shop appointment?
- Can I start sharing mechanism for 2 wheelers to reduce pollution?
- Can I start a restaurant where you pay as per your choice?
- Can I make a very attractive painting?

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Can I make a very attractive painting?

5) Which of the following is not a myth associated with innovation? 1 point

- Creativity is the starting point for the process of innovation.
- Curiosity is the starting point for the process of innovation.
- Innovation is a risk taking activity.
- Innovation is possible as a linear process.

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Curiosity is the starting point for the process of innovation.

6) Which of the following is not an important reason for resistance to change? 1 point

- Fear of failure
- Lack of capital
- Lack of confidence
- None of the above

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Lack of capital

7) Which of the following is not related to prediction disability? 1 point

- Uncertainty in the environment
- Complex supply networks
- Volatile markets
- Development of Internet of Things

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Development of Internet of Things

8) Which of the following is not correct in respect of frugal innovation? 1 point

- These innovations favors Agility.
- These innovations consider resource constraints as opportunity.
- These innovations create a "wow" feeling in the customers.
- None of the above

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
These innovations create a "wow" feeling in the customers.

9) Which of the following is correct? 1 point

- In the current business environment, duration of product life cycles for different products are same.
- In the current business environment, duration of product life cycles for different products are increasing continuously.
- In the current business environment, five phases can be identified in product life cycles as compared to four earlier.
- In the current business environment, length of product life cycles is reducing.

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
In the current business environment, length of product life cycles is reducing.

10) Which of the following is not an important event in development of Current Global Economic Order? 1 point

- World War II
- End of Cold War
- Independence of India
- Development of China as new Economic power

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Independence of India