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Unit 7 - Week 6

Course outline

How to access the portal

Week 1

Week 2

Week 3

Week 4

Week 5

Week 6

- Incremental Inventory-I (unit? unit=40&lesson=41)
- Incremental Inventory-II (unit? unit=40&lesson=42)
- Management of Accounts Receivables-I (unit? unit=40&lesson=43)

Assignment-6

The due date for submitting this assignment has passed. **Due on 2019-09-11, 23:59 IST.**
As per our records you have not submitted this assignment.

1) Accounts receivables management refers to the sets of policies, procedures, and practices employed by a company with respect to sales offered on: **1 point**

- Cash
- Credit
- Debit
- Any of the above

No, the answer is incorrect.

Score: 0

Accepted Answers:

Credit

2) Accounts Receivable is shown in the balance sheet of a company as a: **1 point**

- Current asset
- Fixed asset
- Intangible asset
- None of the above

No, the answer is incorrect.

Score: 0

Accepted Answers:

Current asset

3) A firm's investment in accounts receivables depends upon how much it _____ on credit and how long it takes to _____ receivable. **1 point**

Management of Accounts Receivables-II (unit? unit=40&lesson=44)

Management of Accounts Receivables-III (unit? unit=40&lesson=45)

Quiz : **Assignment-6 (assessment? name=106)**

Solution for Assignment 6 (unit? unit=40&lesson=121)

Week 7

Week 8

Week 9

Week 10

Week 11

Week 12

WEEKLY FEEDBACK

DOWNLOAD VIDEOS

- sells / pay
- sells / collect
- buys / pay
- buys / collect

No, the answer is incorrect.
Score: 0

Accepted Answers:
sells / collect

4) Receivables management involves:

1 point

- the volume of credit sales
- the terms of credit granted to customer deemed creditworthy
- the paying practices of credit customers
- all of the above

No, the answer is incorrect.
Score: 0

Accepted Answers:
all of the above

5) Good receivables management directly contributes to a company's profits because:

1 point

- it reduces bad debt
- it leads to better cash flow in the company
- it boosts company's professional image
- all of the above

No, the answer is incorrect.
Score: 0

Accepted Answers:
all of the above

6) Accounts receivables management ensures that:

1 point

- customers pay their dues on time
- the business doesn't run out of cash at any point of time
- the business financial and liquidity position is built
- all of the above

No, the answer is incorrect.
Score: 0

Accepted Answers:
all of the above

7) An Account receivables management involves maintaining customer relations to reduce bad debts. **1 point**

- True
- False
- May be
- Can't say

No, the answer is incorrect.
Score: 0

Accepted Answers:
True

- 8) Cost(s) of maintaining receivables involve(s): **1 point**
- Cost of financing
 - Cost of collection
 - Bad debts
 - All of the above
- No, the answer is incorrect.
Score: 0
Accepted Answers:
All of the above
- 9) The volume of credit sales has no impact on the size of receivables. **1 point**
- True
 - False
 - May be
 - Can't say
- No, the answer is incorrect.
Score: 0
Accepted Answers:
False
- 10) An efficient credit collection machinery will _____ the size of receivables **1 point**
- Not impact
 - Increase
 - Reduce
 - Can't say
- No, the answer is incorrect.
Score: 0
Accepted Answers:
Reduce
- 11) A company that is unable to convert its receivables into cash can find itself in a poor liquidity position and crippling working capital. **1 point**
- False
 - True
 - Maybe
 - Can't say
- No, the answer is incorrect.
Score: 0
Accepted Answers:
True
- 12) Which method of inventory management is helpful in reworking the inventory level if, working capital restrictions are imposed by the bank? **1 point**
- ABC
 - EOQ
 - Just-in-time
 - None of the above
- No, the answer is incorrect.
Score: 0
Accepted Answers:

EOQ