Assignment 11

The due date for submitting this assignment has passed. Due on 2019-10-16, 23:59 IST. As per our records you have not submitted this assignment.

1) Cost variance is:

- Cost variance = earned value – planned value
- Cost variance = earned value / planned value
- Cost variance = earned value – actual cost
- Cost variance = earned value / actual cost

No, the answer is incorrect.
Score: 0
Accepted Answers:
Cost variance = earned value – actual cost

2) Schedule variance is:

- Schedule variance = earned value – planned value
- Schedule variance = earned value / planned value
- Schedule variance = earned value / actual cost
- Schedule variance = earned value - actual cost

No, the answer is incorrect.
Score: 0
Accepted Answers:
Schedule variance = earned value – planned value

3) Cost performance index value is less than 1 indicates:

- Cost under run

No, the answer is incorrect.
Score: 0
Accepted Answers:
Cost performance index value is less than 1 indicates: Cost under run
Cost overrun
Cost average
None of the above
No, the answer is incorrect.
Score: 0
Accepted Answers: Cost overrun

4) Schedule performance index is:

- Schedule performance index = earned value – planned value
- Schedule performance index = earned value / planned value
- Schedule performance index = earned value – actual cost
- Schedule performance index = earned value / actual cost

No, the answer is incorrect.
Score: 0
Accepted Answers: Schedule performance index = earned value / planned value

5) Project control cycle consist of

- Setting a goal
- Measuring progress
- Comparing actual with plan
- All of above

No, the answer is incorrect.
Score: 0
Accepted Answers: All of above

6) What are the limitation of the learning curves...

- Learning curves differ from company to company, as well as industry to industry; estimation for each organization should be developed rather than applying someone else’s.
- Learning curves are often based on the time necessary to complete the early units; therefore, those times must be accurate. As current information becomes available, reevaluation is appropriate.
- Any changes in personnel, design, or procedure can be expected to alter the learning curve, causing the curve to spike up for a short time, even if it is going to drop in the long run.
- All of the above.

No, the answer is incorrect.
Score: 0
Accepted Answers: All of the above.

7) The objective of ISO 9000 family of quality management is:

- Customer satisfaction
- Employee satisfaction
- Skill enhancement
- Environment issue

No, the answer is incorrect.
Score: 0
Accepted Answers: Customer satisfaction

8) While setting quality objective__________ to be considered.

1 point

1 point

1 point

1 point
Material quality  
Customer need  
Market demand  
All of above  

No, the answer is incorrect.  
Score: 0  
Accepted Answers:  
Customer need  

9) Which of the following depicts durability – a dimension of quality?  
- Exterior finish  
- Quality of work  
- Useful life  
- Ease of repair  

No, the answer is incorrect.  
Score: 0  
Accepted Answers:  
Useful life

10) Cost estimating techniques which estimate the cost of individual work packages or individual schedule activities with the lowest level of detail. This detailed cost is then summarized or “rolled up” to higher levels for reporting and tracking purposes is called as:  
- Parametric estimating  
- Bottom up estimating  
- Analogous estimating  
- None of the above  

No, the answer is incorrect.  
Score: 0  
Accepted Answers:  
Bottom up estimating