Week-5 Assignment-5

The due date for submitting this assignment has passed.
As per our records you have not submitted this assignment.
Due on 2019-03-06, 23:59 IST.

1) Amount of this type of share capital is added up in the Balance sheet: 1 point

- Issued share capital
- Called-up share capital
- Paid-up share capital
- Authorized share capital

No, the answer is incorrect.
Score: 0
Accepted Answers:
Paid-up share capital

2) Which of the following explains the exterior structure of the company before its existence? 1 point

- Memorandum of Understanding
- Memorandum of Association
- Articles of Association
- None of them.

No, the answer is incorrect.
Score: 0
Accepted Answers:
Memorandum of Association

3) Articles of Association provides information about: 1 point

- Management positions and their qualifications
- Eligibility of directors
- Rights and responsibilities of the management

No, the answer is incorrect.
Score: 0
Accepted Answers:
Memorandum of Association
price of the shares to be issued; premium charged/discount offered on the issue; start & close dates of the issue etc.? 

- Prospectus
- Memorandum of Understanding
- Memorandum of Association
- Articles of Association

No, the answer is incorrect.
Score: 0
Accepted Answers: Prospectus

5) ______ regulates the issue of share capital in the market.

- Securities and Exchange Board of India (SEBI)
- Ministry of Corporate Affairs (MCA)
- Registrar of Companies (RoC)
- None of the above.

No, the answer is incorrect.
Score: 0
Accepted Answers: Securities and Exchange Board of India (SEBI)

6) The net assets of a business on July 1 and July 31 are Rs. 39,000 and Rs.38,000 respectively. Additional investment by owner and withdrawal by owner during July amount to Rs. 3,000 and Rs. 5,000 respectively. What is the net income for the month of July?

- Rs. 1,000 (Loss)
- Rs. 1,000 (Profit)
- Rs. 5,000
- Rs. 4,000

No, the answer is incorrect.
Score: 0
Accepted Answers: Rs. 1,000 (Profit)

7) The part of the authorised capital that a company offers to public for purchase is called as:

- Authorised capital
- Issued capital
- Subscribed capital
- Paid up capital

No, the answer is incorrect.
Score: 0
Accepted Answers: Issued capital

8) The part of the share capital which is uncalled and kept in reserve to be called only in case of need:

- Authorised capital
Based on the below mentioned information, what is the amount of liabilities on December 31?

<table>
<thead>
<tr>
<th>Given</th>
<th>Jan. 1</th>
<th>Dec. 31</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>Rs.45,000</td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td>Rs.10,000</td>
<td></td>
</tr>
<tr>
<td>Capital</td>
<td>Rs.27,000</td>
<td></td>
</tr>
<tr>
<td>Withdrawals by owner during the year</td>
<td>Rs.5,000</td>
<td></td>
</tr>
<tr>
<td>Net income for the year</td>
<td>Rs.4,200</td>
<td></td>
</tr>
</tbody>
</table>

- Rs. 18,800
- Rs. 17,200
- Rs. 8,800
- Rs. 13,800

No, the answer is incorrect.
Score: 0
Accepted Answers:
Reserve capital

What is the amount of capital on January 31?

- Rs. 37,000
- Rs. 12,200
- Rs. 12,000
- Rs. 14,200

No, the answer is incorrect.
Score: 0
Accepted Answers:
Rs. 12,000

Assuming the data of Q.10, what is the amount of capital on 31st December?

- Rs.11,800
- Rs.14,000
- Rs.16,200
- Rs.14,200

No, the answer is incorrect.
12) Assuming the data of Q.10, what is the amount of withdrawals during the period?

- Nil
- Rs. 2,200
- Rs. 1,200
- Rs. 200

No, the answer is incorrect.

Score: 0
Accepted Answers:
Rs. 200