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Courses » Financial Statement Analysis and Reporting

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## Unit 6 - Week-5

Register for  
Certification exam

### Course outline

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Statements  
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(Part-10)

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Financial  
Statements  
with  
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(Part-13)

Corporate

## Week-5 Assignment-5

The due date for submitting this assignment has passed.

As per our records you have not submitted this assignment. **Due on 2019-03-06, 23:59 IST.**1) Amount of this type of share capital is added up in the Balance sheet: **1 point**

- Issued share capital
- Called-up share capital
- Paid-up share capital
- Authorized share capital

**No, the answer is incorrect.****Score: 0****Accepted Answers:***Paid-up share capital*2) Which of the following explains the exterior structure of the company before its existence? **1 point**

- Memorandum of Understanding
- Memorandum of Association
- Articles of Association
- None of them.

**No, the answer is incorrect.****Score: 0****Accepted Answers:***Memorandum of Association*3) Articles of Association provides information about: **1 point**

- Management positions and their qualifications
- Eligibility of directors
- Rights and responsibilities of the management

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Week-6	price of the shares to be issued; premium charged/discount offered on the issue; start & close dates of the issue etc.?
Week-7	<input type="radio"/> Prospectus
Week-8	<input type="radio"/> Memorandum of Understanding
Week-9	<input type="radio"/> Memorandum of Association
Week-10	<input type="radio"/> Articles of Association
Week-11	<b>No, the answer is incorrect.</b> <b>Score: 0</b> <b>Accepted Answers:</b> <i>Prospectus</i>
Week-12	5) _____ regulates the issue of share capital in the market. <b>1 point</b>
TEXT TRANSLATION	<input type="radio"/> Securities and Exchange Board of India (SEBI) <input type="radio"/> Ministry of Corporate Affairs (MCA) <input type="radio"/> Registrar of Companies (RoC) <input type="radio"/> None of the above.
Transcripts	<b>No, the answer is incorrect.</b> <b>Score: 0</b> <b>Accepted Answers:</b> <i>Securities and Exchange Board of India (SEBI)</i>
	6) The net assets of a business on July 1 and July 31 are Rs. 39,000 and Rs.38,000 respectively. Additional investment by owner and withdrawal by owner during July amount to Rs. 3,000 and Rs. 5,000 respectively. What is the net income for the month of July? <b>1 point</b>
	<input type="radio"/> Rs. 1,000 (Loss) <input type="radio"/> Rs. 1,000 (Profit) <input type="radio"/> Rs. 5,000 <input type="radio"/> Rs. 4,000
	<b>No, the answer is incorrect.</b> <b>Score: 0</b> <b>Accepted Answers:</b> <i>Rs. 1,000 (Profit)</i>
	7) The part of the authorised capital that a company offers to public for purchase is called as: <b>1 point</b>
	<input type="radio"/> Authorised capital <input type="radio"/> Issued capital <input type="radio"/> Subscribed capital <input type="radio"/> Paid up capital
	<b>No, the answer is incorrect.</b> <b>Score: 0</b> <b>Accepted Answers:</b> <i>Issued capital</i>
	8) The part of the share capital which is uncalled and kept in reserve to be called only in case of need: <b>1 point</b>
	<input type="radio"/> Authorised capital

- Issued capital
- Called-up capital
- Reserve capital

No, the answer is incorrect.

Score: 0

Accepted Answers:

Reserve capital

9) Based on the below mentioned information, what is the amount of liabilities on December 31? **1 point**

Given	Jan .1	Dec.31
Assets		Rs.45, 000
Liabilities	Rs.10, 000	
Capital	Rs.27, 000	
Withdrawals by owner during the year		Rs.5, 000
Net income for the year		Rs.4, 200

- Rs. 18,800
- Rs. 17,200
- Rs. 8,800
- Rs. 13,800

No, the answer is incorrect.

Score: 0

Accepted Answers:

Rs. 18,800

10) **1 point**

Given	Jan .31	Dec.31
Assets	Rs. 37,000	Rs. 38,000
Liabilities	Rs. 25,000	Rs. 24,000
Investment by owner during the year		Rs. 3,200
Net loss for the year		Rs. 1,000

What is the amount of capital on January 31?

- Rs. 37,000
- Rs. 12,200
- Rs. 12,000
- Rs. 14,200

No, the answer is incorrect.

Score: 0

Accepted Answers:

Rs. 12,000

11) Assuming the data of Q.10, what is the amount of capital on 31st December? **1 point**

- Rs.11, 800
- Rs.14, 000
- Rs.16, 200
- Rs.14, 200

No, the answer is incorrect.

**Score: 0**

**Accepted Answers:**

*Rs.14, 000*

12 Assuming the data of Q.10, what is the amount of withdrawals during the period?

**1 point**

- Nil
- Rs. 2,200
- Rs. 1,200
- Rs. 200

**No, the answer is incorrect.**

**Score: 0**

**Accepted Answers:**

*Rs. 200*

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