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Courses » Financial Statement Analysis and Reporting

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## Unit 4 - Week-3

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### Course outline

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## Week-3 Assignment-3

The due date for submitting this assignment has passed.

As per our records you have not submitted this assignment. **Due on 2019-02-20, 23:59 IST.**

- 1) What should be the correct arrangement of following assets in the balance sheet in the order of permanency? **0 points**
1. Land & Building
  2. Closing Stock
  3. Sundry Debtors
  4. Plant & Machinery

 1, 4, 3, 2 1, 4, 2, 3 4, 1, 3, 2 4, 1, 2, 3

**No, the answer is incorrect.**

**Score: 0**

**Accepted Answers:**

1, 4, 2, 3

- 2) A Ltd. has sold a machine for Rs. 1, 20,000. The cost and accumulated depreciation of the same, at the time of sale were Rs. 1, 00,000 and Rs. 80,000 respectively. In computing profit for managerial remuneration, credit should be taken for: **1 point**

 Rs. 1,00,000 Rs. 20,000 Rs. 80,000 Rs. 40,000

**No, the answer is incorrect.**

**Score: 0**

**Accepted Answers:**

Rs. 1,00,000

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Week-6	<input type="radio"/> Shown on the liabilities and assets side respectively							
Week-7	<input type="radio"/> Shown on the assets and liabilities side respectively							
Week-8	<b>No, the answer is incorrect.</b> <b>Score: 0</b>							
Week-9	<b>Accepted Answers:</b> <i>Shown on the liabilities and assets side respectively</i>							
Week-10	4) What should be the treatment for adjusting accrued income and income in advance respectively in the credit side of Profit and Loss A/C?	<b>1 point</b>						
Week-11	<input type="radio"/> Added / Deducted							
Week-12	<input type="radio"/> Added / Added							
TEXT TRANSLATION	<input type="radio"/> Deducted / Deducted							
Transcripts	<input type="radio"/> Deducted / Added							
	<b>No, the answer is incorrect.</b> <b>Score: 0</b>							
	<b>Accepted Answers:</b> <i>Added / Deducted</i>							
	5) Given are the balances from the Trial Balance of a trader as on 31st Dec., 2018.	<b>1 point</b>						
	<table> <tr> <td>Sundry Debtors</td> <td>Rs. 24600</td> </tr> <tr> <td>Provision for Bad and Doubtful Debts</td> <td>Rs. 1000</td> </tr> <tr> <td>Bad Debts</td> <td>Rs. 700</td> </tr> </table>	Sundry Debtors	Rs. 24600	Provision for Bad and Doubtful Debts	Rs. 1000	Bad Debts	Rs. 700	
Sundry Debtors	Rs. 24600							
Provision for Bad and Doubtful Debts	Rs. 1000							
Bad Debts	Rs. 700							
	Additional Information: Further bad debts amounted to Rs 600. Make a provision for Bad and Doubtful debts on Debtors @5%. What should be the final amount of Bad debts appearing on the debit side of the Profit & Loss A/C?							
	<input type="radio"/> Rs. 2,500							
	<input type="radio"/> Rs. 1,200							
	<input type="radio"/> Rs. 2,000							
	<input type="radio"/> Rs. 1,500							
	<b>No, the answer is incorrect.</b> <b>Score: 0</b>							
	<b>Accepted Answers:</b> <i>Rs. 1,500</i>							
	6) Using the information given in Q.5, find the amount of Debtors in the Balance sheet of the trader as on 31 <sup>st</sup> Dec, 2018:	<b>1 point</b>						
	<input type="radio"/> Rs. 22,400							
	<input type="radio"/> Rs. 22,800							
	<input type="radio"/> Rs. 25,600							
	<input type="radio"/> Rs. 22,900							
	<b>No, the answer is incorrect.</b> <b>Score: 0</b>							
	<b>Accepted Answers:</b> <i>Rs. 22,800</i>							
	7) Closing stock given in the trial balance is treated in the:	<b>1 point</b>						



**No, the answer is incorrect.**

**Score: 0**

**Accepted Answers:**

*Depreciation*

12) Debit signifies

**1 point**

- Increase
- Decrease
- Either an increase or a decrease
- None of the above



**No, the answer is incorrect.**

**Score: 0**

**Accepted Answers:**

*Either an increase or a decrease*

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