Assignment 7

You are required to submit one assignment per week.

1. What is a financial statement? How is it used? (2 marks)

2. Explain the importance of financial statements in decision making. (2 marks)

3. What is the purpose of the balance sheet? (2 marks)

4. What is the purpose of the income statement? (2 marks)

5. What is the purpose of the cash flow statement? (2 marks)

6. Explain the relationship between the balance sheet and the income statement. (2 marks)

7. Explain the relationship between the income statement and the cash flow statement. (2 marks)

8. Explain the relationship between the cash flow statement and the balance sheet. (2 marks)

9. Explain the importance of financial statements in the assessment of a company's financial health. (2 marks)

10. Explain the importance of financial statements in the decision-making process of investors. (2 marks)

11. Explain the importance of financial statements in the decision-making process of creditors. (2 marks)

12. Explain the importance of financial statements in the decision-making process of management. (2 marks)

13. Explain the importance of financial statements in the decision-making process of government. (2 marks)

14. Explain the importance of financial statements in the decision-making process of regulators. (2 marks)

15. Explain the importance of financial statements in the decision-making process of stakeholders. (2 marks)

16. Explain the importance of financial statements in the decision-making process of the general public. (2 marks)

17. Explain the importance of financial statements in the decision-making process of the news media. (2 marks)

18. Explain the importance of financial statements in the decision-making process of banks. (2 marks)

19. Explain the importance of financial statements in the decision-making process of suppliers. (2 marks)

20. Explain the importance of financial statements in the decision-making process of customers. (2 marks)

21. Explain the importance of financial statements in the decision-making process of government agencies. (2 marks)

22. Explain the importance of financial statements in the decision-making process of non-governmental organizations. (2 marks)

23. Explain the importance of financial statements in the decision-making process of universities. (2 marks)

24. Explain the importance of financial statements in the decision-making process of hospitals. (2 marks)

25. Explain the importance of financial statements in the decision-making process of charities. (2 marks)

26. Explain the importance of financial statements in the decision-making process of educational institutions. (2 marks)

27. Explain the importance of financial statements in the decision-making process of public institutions. (2 marks)

28. Explain the importance of financial statements in the decision-making process of private institutions. (2 marks)

29. Explain the importance of financial statements in the decision-making process of international organizations. (2 marks)

30. Explain the importance of financial statements in the decision-making process of non-profit organizations. (2 marks)

31. Explain the importance of financial statements in the decision-making process of social enterprises. (2 marks)