Assignment 9

The due date for submitting this assignment has passed.
As per our records you have not submitted this assignment.

Due on 2020-11-18, 23:09 IST.

1) Making the smallest residual possible that will reduce the problem to at least a tolerable level is called incremental approach
   ○ True
   ○ False

No, the answer is incorrect.
Score: 0
Accepted Answers:
True

2) The concept of Bounded Rationality was introduced by
   ○ Daniel Kahneman
   ○ Frederick Taylor
   ○ Herbert Simon
   ○ None of the above

No, the answer is incorrect.
Score: 0
Accepted Answers:
Herbert Simon

3) A false sense of satisfaction in the current state of affairs even when problems start to show up is
   ○ Rationalization
   ○ Complicity
   ○ Panic
   ○ Bush-Passing

No, the answer is incorrect.
Score: 0
Accepted Answers:
Complicity

4) The tendency to be overly influenced by stereotypes in making judgements about the likelihood of occurrences
   ○ Prospect theory
   ○ Framing
   ○ Procrastination
   ○ Representativeness

No, the answer is incorrect.
Score: 0
Accepted Answers:
Representativeness

5) The tendency to be influenced by an initial figure, even when the information is largely irrelevant is
   ○ Availability bias
   ○ Overconfidence bias
   ○ Anchoring and adjustment bias
   ○ Confirmation bias

No, the answer is incorrect.
Score: 0
Accepted Answers:
Anchoring and adjustment bias

6) When a team comes together and is managed well, it can lead to the best output from each of the team members. This is called synergy
   ○ True
   ○ False

No, the answer is incorrect.
Score: 0
Accepted Answers:
True

7) The correct serial order of stages in decision making is
   ○ Discussion
   ○ Decision Making
   ○ Orientation
   ○ Implementation

   ○ 1, 2, 3, 4
   ○ 2, 3, 1, 4
   ○ 1, 3, 2, 4
   ○ 4, 3, 2, 1

No, the answer is incorrect.
Score: 0
Accepted Answers:
1, 2, 3, 4

8) Ring Technique is a Japanese group decision-making technique
   ○ True
   ○ False

No, the answer is incorrect.
Score: 0
Accepted Answers:
True

9) Symptom(s) of Groupthink are
   ○ Overconfidence
   ○ Close-mindedness
   ○ Pressures toward uniformity
   ○ All of the above

No, the answer is incorrect.
Score: 0
Accepted Answers:
All of the above

10) When sunk costs are very high, escalation of commitment decreases
   ○ True
   ○ False

No, the answer is incorrect.
Score: 0
Accepted Answers:
False