Assignment 8

The due date for submitting this assignment has passed.

As per our records you have not submitted this assignment.

1. "Liquid assets are same as working capital." Is the given statement true?
   - Yes. 1 point
   - No. 0 point
   - Can’t be said

No, the answer is incorrect.
Score: 0
Accepted Answer:
No, it is not true

Using the following information, complete the balance sheet. Each missing value carries one mark.

<table>
<thead>
<tr>
<th>Long-term debt to short-term debt</th>
<th>0.5 : 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total asset turnover</td>
<td>2.5 times</td>
</tr>
<tr>
<td>Average collection period</td>
<td>18 days</td>
</tr>
<tr>
<td>Inventory turnover</td>
<td>3 times</td>
</tr>
<tr>
<td>Average profit margin</td>
<td>10%</td>
</tr>
<tr>
<td>Quick ratio</td>
<td>1.5</td>
</tr>
</tbody>
</table>

(Prepare a 30-day year and all sales are on credit)

<table>
<thead>
<tr>
<th>Trial Balance Sheet</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts receivable</td>
</tr>
<tr>
<td>Inventory</td>
</tr>
<tr>
<td>Plant and equipment</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Trial Balance Sheet</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets</td>
</tr>
</tbody>
</table>

2. X = ________

No, the answer is incorrect.
Score: 0
Accepted Answer:
(Type Numeracy: 345678)

3. Y = ________

No, the answer is incorrect.
Score: 0
Accepted Answer:
(Type Numeracy: 345678)

4. Z = ________

No, the answer is incorrect.
Score: 0
Accepted Answer:
(Type Numeracy: 345678)

5. T = ________

No, the answer is incorrect.
Score: 0
Accepted Answer:
(Type Numeracy: 345678)

6. F = ________

No, the answer is incorrect.
Score: 0
Accepted Answer:
(Type Numeracy: 345678)

7. G = ________

No, the answer is incorrect.
Score: 0
Accepted Answer:
(Type Numeracy: 345678)

8. H = ________

No, the answer is incorrect.
Score: 0
Accepted Answer:
(Type Numeracy: 345678)

9. Which ratio explains the efficiency with which a company uses its assets to generate revenue?
   - Asset turnover ratio
   - Net profit ratio
   - Inventory turnover ratio
   - Quick ratio

No, the answer is incorrect.
Score: 0
Accepted Answer:
Asset turnover ratio