Week 4 Assignment 4

The purpose of this assignment is to assess your understanding of the topics covered in Unit 6. You are required to submit your answers by the due date.

1. Which of the following is an example of an SCM module?
   a) Sales Forecasting
   b) Customer Relationship Management
   c) Inventory Management
   d) Transportation Management

2. Which of the following is a key element of SCM?
   a) Reducing cycle time
   b) Increasing cycle time
   c) Sustained collaboration among partners
   d) None of the above

3. Which of the following is a key benefit of SCM?
   a) Reduced cost of delivery
   b) Increased cost of delivery
   c) Sustained collaboration among partners
   d) None of the above

4. The goal of SCM (supply chain management) is to ________.
   a) Maximize profit
   b) Minimize cost
   c) Balance supply and demand
   d) None of the above

5. Which of the following is a key component of SCM?
   a) Order management
   b) Inventory management
   c) Distribution management
   d) All of the above

6. What is the main goal of SCM?
   a) To improve customer satisfaction
   b) To reduce costs
   c) To increase sales
   d) To improve efficiency

7. The main challenge in SCM today is ________.
   a) Cost reduction
   b) Quality control
   c) Forecasting demand
   d) All of the above

8. The main driver of SCM is ________.
   a) Technology
   b) Strategy
   c) Innovation
   d) All of the above

9. The main benefit of SCM is ________.
   a) Increased efficiency
   b) Improved customer satisfaction
   c) Lower costs
   d) All of the above

10. The main challenge of SCM is ________.
    a) Time-to-market
    b) Inventory costs
    c) Supply chain complexity
    d) All of the above