Week 3 Assignment 3

You are to design an integrated ERP system. Please submit your report on the strengths and weaknesses of the following approaches:

1. A process-oriented approach:
   a. Order Entry
   b. Inventory Management
   c. Accounts Payable
   d. All of the above

2. Which of the following is/are true with respect to an ERP system?
   a. Decrease in cycle time
   b. Reduced errors
   c. Better customer service
   d. All of the above

3. Which of the following is/are benefit of having ERP systems?
   a. Improved inventory control
   b. Faster decision making
   c. Reduced errors
   d. All of the above

4. ERP software can be an investment and a time-consuming IT investment. Which of the following statements is/are true?
   a. True
   b. False

5. Which of the following is/are correct sequence of order-processing in ERP?
   a. Order Entry → Manufacturing → Inventory → Accounts Payable
   b. Order Entry → Accounting → Manufacturing → Accounts Payable
   c. Order Entry → Accounting → Inventory → Accounts Payable
   d. Order Entry → Accounting → Manufacturing → Accounts Payable

6. “Available to Commit” field is true in which module?
   a. True
   b. False

7. “Conforming Order Price & Date” is true in which module?
   a. True
   b. False

8. Four areas of performance improvement through ERP are:
   a. Revenue Generation
   b. Cost Reduction
   c. Strategic planning
   d. All of the above

9. What are the 4 dimensions during ERP implementation?
   a. People, process, organization, technology
   b. People, process, organization, learning
   c. People, process, organization, knowledge
   d. People, process, organization, technology

10. Which of the following is the correct sequence of 3-step project risk management approach?
    a. Identify potential risk elements of the project → Analyze impact of each of these elements → Prioritize the risk → Develop a Risk Mitigation Plan for top risk elements
    b. Identify potential risk elements of the project → Prioritize the risk → Analyze Probability of occurrence of these risk elements → Develop a Risk Mitigation Plan for top risk elements
    c. Identify potential risk elements of the project → Prioritize the risk → Analyze Probability of occurrence of these risk elements → Develop a Risk Mitigation Plan for top risk elements
    d. Analyze impact of each of these elements → Prioritize the risk → Identify potential risk elements of the project → Develop a Risk Mitigation Plan for top risk elements