Assignment 2

Due on 2020-02-12, 23:59 IST.

The deadline for submitting the assignment has passed. As per our records, you have not submitted this assignment.

1. Suppliers should be selected on the basis of L.T., i.e., the lowest total cost supplier.
   - True
   - False
   No, the answer is incorrect. Score: 0
   Accepted Answers:
   - False

2. The Lp-Value method is used when all the criteria for supplier selection are equally important.
   - True
   - False
   No, the answer is incorrect. Score: 0
   Accepted Answers:
   - False

3. In the Ranking Method, the rating scores are multiplied with the normalized scores for each criterion for each supplier to get a total supplier score.
   - True
   - False
   No, the answer is incorrect. Score: 0
   Accepted Answers:
   - False

4. Deciding on the quantity to be purchased from each supplier can only be done through SORD method.
   - True
   - False

5. Clustering is done for deciding on the market segments only.
   - True
   - False
   No, the answer is incorrect. Score: 0
   Accepted Answers:
   - False

6. Supplier selection pyramid is:
   - A) depicts the steps to supplier selection
   - B) identifies the CRITs of the product to be supplied
   - C) deals with product specific requirements
   - D) All of the above
   No, the answer is incorrect. Score: 0
   Accepted Answers:
   - B & C

7. Ideally, for every product, we should have 3 suppliers. This is done to:
   - A) to take care if one supplier is unable to supply
   - B) to prevent monopolistic trade by the suppliers
   - C) to adhere to supply chain laws laid down by the government
   - D) A and B
   No, the answer is incorrect. Score: 0
   Accepted Answers:
   - D

8. In the Lp-Value method of supplier selection, the one with the lowest supplier score is selected. This is done because:
   - A) the lowest distance as per Euclidean distance is the best supplier
   - B) we do not select the supplier with the lowest score
   - C) we select a supplier with the lowest price and not the lowest score
   - D) the lowest distance from the ideal value is the best supplier
   No, the answer is incorrect. Score: 0
   Accepted Answers:
   - A

9. While deciding on the quantity to be purchased from a supplier, given the different criteria used for supplier selection, we can use:
   - A) Lp-Value method
   - B) Ranking method
   - C) Clustering method
   - D) Goal programming
   No, the answer is incorrect. Score: 0
   Accepted Answers:
   - D

10. Clustering is supplier selection is done to:
    - A) rank the suppliers according to different criteria
    - B) to understand market segments
    - C) to group suppliers according to some criteria, like Group A, Group B and Group C suppliers, wherein Group A suppliers can be the best suppliers
    - D) none of the above
    No, the answer is incorrect. Score: 0
    Accepted Answers:
    - D

11. In group suppliers according to some criteria, like Group A, Group B and Group C suppliers, wherein Group A suppliers can be the best suppliers.