Assignment 10

The due date for submitting this assignment has passed.

As per our records you have not submitted this assignment.

1. APY stands for ____________________
   Accepted Answer: APY = Annual Percentage Yield
   1 point

2. PRU offers access to NPS subscribers re. ________ accounts.
   Yes, the answer is incorrect.
   Score: 0
   Accepted Answer: PRU = Public Retirement Union
   1 point

3. As per which of the options given below subscriber is freely allowed to withdraw savings from his/her account as per his/her wishes.
   a. Tier 1 account
   b. Tier 2 Account
   c. Tier 3 Account
   d. Tier 4 Account
   Yes, the answer is incorrect.
   Score: 0
   Accepted Answer: Tier 1
   1 point

4. Which of the mentioned below is the real objective of APY?
   a. Minimum assured pension
   b. Minimum guaranteed pension for spouse
   c. No Tax benefits
   d. Public.G.B is requisitioned
   e. Part of ist is requisitioned
   f. Part of it is requisitioned
   g. None of the above
   Yes, the answer is incorrect.
   Score: 0
   Accepted Answer: Part of it is requisitioned
   1 point

5. State whether the following is True or False.
   Hybrid pension schemes are designed in a way to split the risk between the employee and the employer.
   a. True
   b. False
   Yes, the answer is incorrect.
   Score: 0
   Accepted Answer: True
   1 point

6. As per which of the below-mentioned pension schemes, employee takes the financial risk but benefits are not portable to other employers?
   a. Defined benefit (final salary schemes)
   b. Defined contribution (money purchase) schemes
   c. Basic of the above
   d. None of the above
   Yes, the answer is incorrect.
   Score: 0
   Accepted Answer: Defined contribution (money purchase) schemes
   1 point

7. MAOF stands for Modified Assured ________ Progression.
   Accepted Answer: MAOF = Modified Assured Final Salary Schemes
   1 point

8. State whether the following is True or False.
   Family pension is payable to wholly dependent parents of the deceased Government servant w.e.f. 01/01/58, when he/she is not survived by a widow or eligible child. The family pension will be payable to better test, failing which to the mother.
   a. True
   b. False
   Yes, the answer is incorrect.
   Score: 0
   Accepted Answer: False
   1 point

9. State whether the following is True or False.
   There is no concept like voluntary Retirement. Retirement is always compulsory.
   a. True
   b. False
   Yes, the answer is incorrect.
   Score: 0
   Accepted Answer: False
   1 point

10. State whether the following is True or False.
    Pension is an acid test to the fact that employer is a good one and is definitely concerned about the long-term welfare of an employee.
    a. True
    b. False
    Yes, the answer is incorrect.
    Score: 0
    Accepted Answer: False
    1 point