Week 5 Assignment 5

1. Which one of the following statements about an RPA (Robotics Process Automation) system is true?
   a. It is a replacement for human labor.
   b. It is a tool for data analysis.
   c. It can perform complex tasks autonomously.
   d. It relies on human intervention for decision-making.

2. There are _____ levels of social dialogue in terms of depth and impact.
   a. 4
   b. 5
   c. 6
   d. 7

3. A manager at a technology firm received an annual salary of $70,000 and is eligible for up to 10% off her home purchase. What is the maximum purchasing potential, and how can she maximize it?
   a. $70,000
   b. $77,000
   c. $100,000
   d. $70,000

4. When a new product is launched, it is positioned as a premium offering. Over time, as the product becomes more widely accepted, it is repositioned as an entry-level option. This strategy is known as:
   a. Penetration pricing
   b. Skimming pricing
   c. Cost-plus pricing
   d. Value-based pricing

5. The group in question also offers a different payment plan determined by ratio of each loan member’s income to their loan amount. Which option is best suited for low-income individuals?
   a. Individual contributions
   b. Group contributions
   c. Transferral scheme
   d. Tangible reward

6. A company wants to implement a new initiative to improve customer satisfaction. They decide to create a feedback portal where customers can submit their comments and suggestions. This initiative aligns with which of the following principles?
   a. Procedural justice
   b. Self-serving bias
   c. Social bias
   d. Emotional intelligence

7. What is one of the key challenges in financial management?
   a. Poor flow
   b. Variances in the budget
   c. Employee responsibilities
   d. Clear goals and expectations

8. Acknowledgment and feedback are key to what type of training program?
   a. Written
   b. Verbal
   c. External
   d. Tangible

9. The following types of trends and change would occur over a period to determine the rate of change between:
   a. Economic
   b. Financial
   c. Technology
   d. Political

10. How can a company ensure that their employees are satisfied with their work environment?
    a. Implementing a transparent decision-making process
    b. Providing opportunities for professional development
    c. Recognizing and rewarding achievements
    d. Establishing a clear vision and mission

11. How can a company promote a culture of innovation and creativity among employees?
    a. Encouraging risk-taking and experimentation
    b. Providing flexible working arrangements
    c. Offering incentives for new ideas
    d. All of the above