Assignment 9

Due on 2020-04-01, 23:59:59

Questions

1. Purchasing Department is responsible for procuring materials required for use in the production process. The purchasing department develops a list of items that are required. The list includes the following items:
   a. Raw materials
   b. Parts and subassemblies
   c. Tools and equipment
   d. Raw materials and tools
   e. Tools and equipment
   f. All of the above

2. The factory management is reviewing three purchasing and forecast departments of an organization. Two of the departments are:
   a. Department A
   b. Department B
   c. Both A and B
   d. None of the above
   e. All of the above

3. There are three types of purchasing prices that are used in the company, and the company's sales have increased in recent years. The purchasing prices can be categorized as:
   a. Sourcing, negotiation, and contract
   b. Negotiation, bidding, and contract
   c. Sourcing, bidding, and contract
   d. Sourcing, negotiation, and bidding
   e. All of the above

4. The firm wanted to participate in a bidding process and had a report for quotations. The report indicated:
   a. Purchasing costs are higher on the raw materials for the new product
   b. In the preparation and negotiation of the contract, there were no expenses on the new product
   c. There is no competition among the suppliers of the raw materials
   d. All of the above

5. When you go for "ready or not" situation, you have a particular cost, cost of preparation and cost of purchase. The cost of preparation is:
   a. Quality control
   b. Quality assurance
   c. Sampling
   d. All of the above
   e. None of the above

6. There are four functional stages in the product selection process. The number of these stages are:
   a. 2
   b. 3
   c. 4
   d. 5
   e. 6

7. A typical supply chain process may involve these activities:
   a. Quality control
   b. Quality assurance
   c. Requisitions
   d. All of the above
   e. None of the above

8. The purchasing department plays a crucial role in the performance of the following areas:
   a. Sales forecast
   b. Customer service
   c. Inventory control
   d. All of the above
   e. None of the above

9. A typical supply chain process may involve these activities:
   a. Requisitions, purchase order, order processing, delivery, invoicing
   b. Requisitions, order processing, delivery, invoicing
   c. Requisitions, purchase order, order processing, delivery
   d. All of the above
   e. None of the above