

## Unit 6 - WEEK 5: Health Insurance

### Course outline

#### How to access the portal

#### Week

1:Introduction,Consumer Behaviour, Demand and Supply

WEEK 2: Elasticities of Demand and Supply and Theories of Production.

WEEK 3: Theories of Cost and Grossman's Demand for Healthcare

WEEK4: Market Imperfections, Healthcare Financing

#### WEEK 5: Health Insurance

- Lecture 28: Introduction to health insurance.
- Lecture 29:Important concepts of health insurance:
- Lecture 30: Strategies for Private Health Insurance companies
- Lecture 31: Types of health insurance and Death Spiral.
- Lecture 32: Third Party Administrator.
- Lecture 33:Managed Care Organizations
- Lecture 34:Reinsurance
- Lecture 35: Underwriting

#### Quiz : Week 5 Assessment

- Solution for Assignment -5
- Feedback For Week 5

WEEK 6:Impact Evaluation, Social Determinants of Health

WEEK 7:Economic Externalities, Public and Private Goods

Week8: Population, Health and Development

#### Additional Reading Materials

#### Week 0

Correct solutions for reevaluated assignments

## Week 5 Assessment

The due date for submitting this assignment has passed.  
As per our records you have not submitted this assignment.

**Due on 2019-09-04, 23:59 IST.**

1) Responsibilities of third party administrators in health insurance market does not include

1 point

- Estimating insurance premium
- Networking among the stakeholders
- Maintenance of database of policy holders
- Claim settlement

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Estimating insurance premium

2) Estimation of actuarially fair premium includes

0 points

- Probability of falling sick for the customers
- Cost of illness
- Operational cost for the insurance company
- All of the above
- A & C

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
All of the above

3) Net amount at risk is

1 point

- Amount the insurance company has to pay during claims
- The fund created by ceding company in purpose of paying the anticipated claims
- Combination of death benefit and reserves
- Maximum amount of loss the ceding company is willing to incur

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Combination of death benefit and reserves

4) Precertification of the care review falls under

1 point

- Prospective services
- Concurrent services
- Retrospective services
- Profitability review

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Prospective services

5) Which of the following does not qualify under concurrent services?

1 point

- Utilization review
- Directing of care
- Pharmacy and supplies of different materials
- Discharge planning

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Directing of care

6) The following are the characteristics of health maintenance organizations (Find the wrong one)

1 point

- Subscription fee
- Gatekeeper physician
- Direct involvement of Government and insurance companies
- Payment to the physicians

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Payment to the physicians

7) Underwriters responsibilities include

0 points

- Risk management
- Competition management
- Distribution management
- Cost management

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Competition management

8) Why a developing economy requires TPAs for improving efficiency (Find the wrong one)

1 point

- Changing disease pattern
- Increasing healthcare expenditure
- Unawareness among patients regarding the claim process and settlement
- Standardization of hospital fees
- All of the above

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Standardization of hospital fees

9) Types of insurances differ based on following criteria (Find the odd one)

1 point

- Time of Enrollment
- Time of initiation of coverage
- Cost
- Healthcare providers
- All of the above can distinguish between types of insurances

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
All of the above can distinguish between types of insurances

10) Moral hazard is

1 point

- When an individual does not take proper care of health while insured
- When an individual is concealing truth and managing to get an insurance at a lower premium
- When insurance companies are not covering those who deserve one
- When insurance companies purposefully select their customers

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
When an individual does not take proper care of health while insured