# Unit 6 - WEEK 5: Health Insurance

## Week 5 Assessment

The due date for submitting this assignment has passed. As per your records, you have not submitted this assignment.

### 1. Responsibilities of third-party administrators in health insurance market does not include

- Estimating insurance premium
- Negotiating among the stakeholders
- Maintenance of database of policy holders
- Claim settlement

No, the answer is incorrect.

**Corrected:** All of the above

**Assignments:**

- [ ] Estimate insurance premium
- [ ] Negotiation among stakeholders
- [ ] Database maintenance
- [ ] Claim settlement

### 2. Estimation of annually far premium indices

- Probability of being sick for the customers
- Cost of illness
- Operational cost for the insurance company
- All of the above

**A & C**

No, the answer is incorrect.

**Assignments:**

- [ ] Probability of being sick
- [ ] Cost of illness
- [ ] Operational cost for insurance
- [ ] All of the above

### 3. Net amount at risk is

- Amount the insurance company has to pay during claim
- The fund created by pooling resources in exchange of paying the anticipated claim
- Combination of death benefit and reserves
- Maximum amount of loss the existing company is willing to incur

**B**

No, the answer is incorrect.

**Assignments:**

- [ ] Amount to be paid for claim
- [ ] Pooling resources to pay claim
- [ ] Death benefit and reserves
- [ ] Maximum amount of loss

### 4. Which of the following does not qualify under accident services?

- Physical exam
- Inpatient care
- Outpatient care
- Day surgery

**A**

**Assignments:**

- [ ] Physical exam
- [ ] Inpatient care
- [ ] Outpatient care
- [ ] Day surgery

### 5. The following are the characteristics of health maintenance organizations (Pick the wrong one)

- Subcription fee
- Waiver of pre-existing condition
- Direct involvement of Government and insurance companies
- Payment to the physicians

**B**

No, the answer is incorrect.

**Assignments:**

- [ ] Subscription fee
- [ ] Waiver of pre-existing condition
- [ ] Direct involvement of Government and insurance companies
- [ ] Payment to physicians

### 6. Underwriters responsibilities include

- Risk management
- Competitive management
- Distribution management
- Customer management

**D**

No, the answer is incorrect.

**Assignments:**

- [ ] Risk management
- [ ] Competitive management
- [ ] Distribution management
- [ ] Customer management

### 7. Types of insurance offered based on certain criteria (Pick the above one)

- Type of membership
- Type of coverage
- Time of initiation of coverage
- Cost

**B**

No, the answer is incorrect.

**Assignments:**

- [ ] Type of membership
- [ ] Type of coverage
- [ ] Time of initiation of coverage
- [ ] Cost

### 8. Which of the above can distinguish between types of insurances

- Combination of death benefit and reserves
- Classification of hospital beds
- Declaration of hospital beds
- All of the above

**A & C**

No, the answer is incorrect.

**Assignments:**

- [ ] Combination of death benefit and reserves
- [ ] Classification of hospital beds
- [ ] Declaration of hospital beds
- [ ] All of the above

### 9. Which of the following does not take proper care of health while insured

- When an individual does not take proper care of health while insured
- When individual is conscious of health and managing to get an insurance of a lower premium
- When insurance companies are not covering those who are healthy
- When insurance companies purposefully select their customers

**B**

No, the answer is incorrect.

**Assignments:**

- [ ] When individuals do not take care
- [ ] When individuals are conscious
- [ ] When insurance companies are not covering
- [ ] When insurance companies purposefully select

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**Due on 2019-09-06, 23:59 IST.**