

# Unit 5 - WEEK4: Market Imperfections, Healthcare Financing

## Course outline

### How to access the portal

**Week 1:** Introduction, Consumer Behaviour, Demand and Supply

**WEEK 2:** Elasticities of Demand and Supply and Theories of Production.

**WEEK 3:** Theories of Cost and Grossman's Demand for Healthcare

**WEEK4:** Market Imperfections, Healthcare Financing

- Lecture 22
- Lecture 23
- Lecture 24
- Lecture 25
- Lecture 26
- Lecture 27
- Quiz : Week 4 Assessment
- Solution for assignment 4
- Feedback For Week 4

**WEEK 5:** Health Insurance

**WEEK 6:** Impact Evaluation, Social Determinants of Health

**WEEK 7:** Economic Externalities, Public and Private Goods

**Week8:** Population, Health and Development

### Additional Reading Materials

Week 0

Correct solutions for reevaluated assignments

## Week 4 Assessment

The due date for submitting this assignment has passed.  
As per our records you have not submitted this assignment.

**Due on 2019-08-28, 23:59 IST.**

1) Which condition does not fit for a perfectly competitive market? **1 point**

- There is a large number of doctors available in a specific locality
- Treatment costs are based on the patients' affordability
- Every single healthcare provider provides uniform treatment
- Everyone has perfect information about the treatment process
- None of the above

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*Treatment costs are based on the patients' affordability*

2) Corporate hospitals in a megacity is an example of **1 point**

- Monopolistic competition
- Oligopoly
- Perfect competition
- None of the above

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*Monopolistic competition*

3) Which of the following is not a reason why healthcare markets fail in India? **1 point**

- Lack of public hospital
- Under supply of good doctors
- Lack of awareness among the proper referral mechanism
- None of the above

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*None of the above*

4) Poor health financing mechanism in a country can lead to **1 point**

- Lesser funds for health service delivery
- Poor risk sharing within a community
- Increasing out of pocket expenditure
- both B and C
- All of the above

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*All of the above*

5) If in a city, a group of multispecialty hospitals decide to emphasize on cardiology, oncology and orthopedics, in order to dominate the entire market, then this is known as, **1 point**

- Oligopoly
- Monopolistic competition
- Monopsony
- Perfect competition

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*Oligopoly*

6) Three objectives of Universal Health Coverage are given below. Find the odd one **1 point**

- Availability of healthcare facility should be adequate
- Health insurance should cover all sorts of treatments
- High quality of healthcare should be provided to all irrespective of payment mechanism
- Healthcare should be affordable to everyone
- All of the above

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*Health insurance should cover all sorts of treatments*

7) A poor economy can be characterized by **1 point**

- High out-of-pocket-expenditure
- High coverage of private health insurance
- Dependence on community based health financing
- A and C
- All of the above

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*A and C*

8) Introducing information technology under healthcare delivery system is an objective of **1 point**

- Universal Health Coverage
- Six Building Blocks
- None of the above

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*Six Building Blocks*

9) Following attributes are required for successful community based financing **0 points**

- Political support
- Ability to mobilize fund
- Risk pooling within community
- Association with private insurers

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*Association with private insurers*

10) Social health insurance is compulsory and for a specific group of people **1 point**

- True
- False

**No, the answer is incorrect.**  
**Score: 0**  
**Accepted Answers:**  
*True*