

Unit 2 - Week 1: Introduction, Consumer Behaviour, Demand and Supply

Course outline

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Week

1: Introduction, Consumer Behaviour, Demand and Supply

Lecture 1

Lecture 2

Lecture 3

Lecture 4

Lecture 5

Lecture 6

Lecture 7

Quiz : Week 1 Assessment

Solutions for assignment-1

Feedback For Week 1

WEEK 2: Elasticities of Demand and Supply and Theories of Production.

WEEK 3: Theories of Cost and Grossman's Demand for Healthcare

WEEK 4: Market Imperfections, Healthcare Financing

WEEK 5: Health Insurance

WEEK 6: Impact Evaluation, Social Determinants of Health

WEEK 7: Economic Externalities, Public and Private Goods

Week 8: Population, Health and Development

Additional Reading Materials

Week 0

Correct solutions for reevaluated assignments

Week 1 Assessment

The due date for submitting this assignment has passed.
As per our records you have not submitted this assignment.

Due on 2019-08-14, 23:59 IST.

1) Identify the wrong one: Economic Sciences generally discusses issues mainly related to:

1 point

- Unlimited demand
- Scarc resources
- Choices
- Optimization
- All of the above are correct

No, the answer is incorrect.
Score: 0

Accepted Answers:
All of the above are correct

2) Predictive aspects of health economics

1 point

- Identifying impact of change or any implementation
- Quantification of a scenario
- Relative preference
- All of the above

No, the answer is incorrect.
Score: 0

Accepted Answers:
Identifying impact of change or any implementation

3) Example of one macro economic analysis aspect of health economics

1 point

- Out-of-pocket expenditure by a household in a year
- Percentage of GDP in healthcare expenditure
- Number of hospitals in a district
- Premium of Health Insurance

No, the answer is incorrect.
Score: 0

Accepted Answers:
Percentage of GDP in healthcare expenditure

4) Characteristics of the indifference curve are (find the wrong one)

1 point

- Indifference curve is downward sloping
- Indifference curve shows how much one product can be bought given the budget
- Two indifference curves cannot intersect each other
- More consumption of one commodity keeping the other same pushes the indifference curve upwards
- All of the above are correct

No, the answer is incorrect.
Score: 0

Accepted Answers:
Indifference curve shows how much one product can be bought given the budget

5) Marginal rate of substitution is the rate of substitution of one commodity with one unit more consumption of the other commodity

1 point

- True
- False

No, the answer is incorrect.
Score: 0

Accepted Answers:
True

6) An example of Utility in healthcare economics is

1 point

- Number of patients being treated in a hospital
- Free of cost hospital services
- Level of satisfaction with a hospital service
- All of the above

No, the answer is incorrect.
Score: 0

Accepted Answers:
Level of satisfaction with a hospital service

7) If Swachh Bharat Abhiyan program is successful in an area, the demand curve for diarrhea medicines will

1 point

- Shift rightwards
- Shift leftwards
- Not shift
- Tilt outwards

No, the answer is incorrect.
Score: 0

Accepted Answers:
Shift leftwards

8) Market equilibrium is

1 point

- When budget line is tangent to the indifference curve
- When demand and supply curves intersect each other
- When consumer shifts to a higher indifference curve because of decline in price
- None of the above

No, the answer is incorrect.
Score: 0

Accepted Answers:
When demand and supply curves intersect each other

9) When price of a good rises demand for its complimentary good

1 point

- Increases
- Decreases
- Does not change

No, the answer is incorrect.
Score: 0

Accepted Answers:
Decreases

10) When demand of a commodity rises even if its price increase then that kind of commodity is known as

1 point

- Giffen good
- Complementary good
- Veblen good
- None of the above

No, the answer is incorrect.
Score: 0

Accepted Answers:
Veblen good