Unit 2 - Week 1: Introduction, Consumer Behaviour, Demand and Supply

Week 1 Assignment

The due date for submitting this assignment has passed. As per our records you have not submitted this assignment.

1. Identify the wrong one: Economics Science generally discusses issues mainly related to:
   - Elasticity
   - Stores resources
   - Choices
   - Optimization
   All of the above are correct
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   All of the above are correct

2. Predictive aspects of health economics:
   - Identifying impact of change or any implementation
   - Classification of a scenario
   - Relative preference
   - All of the above
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   All of the above

3. Example of one macro variable to analyse aspect of health economics:
   - Change in the number of patients in a hospital
   - Percentage of GDP in healthcare expenditure
   - Number of hospitals in a district
   - All of the above
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Percentage of GDP in healthcare expenditure

4. Characteristics of the indifference curve are (check the wrong one):
   - Increasing returns to scale
   - Slope of the total revenue curve
   - Slope of the total cost curve
   - All of the above
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Increasing returns to scale

5. Marginal rate of substitution is the rate of substitution of one commodity with one unit more consumption of the other commodity:
   - True
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   True

6. An example of utility in healthcare economics is:
   - Number of patients being treated in a hospital
   - Level of satisfaction with a hospital service
   - Free of cost hospital services
   - All of the above
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Level of satisfaction with a hospital service

7. If Seventh Day Adventist program is successful in an area, the demand curve for chickens will:
   - Shift rightwards
   - Shift leftwards
   - Not shift
   - Tilt upwards
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Shift rightwards

8. Market equilibrium is:
   - When budget line is tangent to the indifference curve
   - When demand and supply curves intersect each other
   - When consumer shifts to a higher indifference curve because of decline in price
   - None of the above
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   When demand and supply curves intersect each other

9. When demand of a commodity plateaus even if the price increases then that kind of commodity is known as:
   - Complete elastic
   - Elastic good
   - Inelastic good
   - None of the above
   No, the answer is incorrect.
   Score: 0
   Accepted Answer:
   Inelastic good

Due on 2019-08-14, 23:59 IST.