

# Unit 5 - Week 3: Strategies of Economic Development and Growth: Part I

## Course outline

How does an NPTEL online course work?

Week 0: Prerequisite

Week 1: Basic Concepts

Week 2: Contemporary controversies on Growth vs. Development

Week 3: Strategies of Economic Development and Growth: Part I

● Lec 7: Strategies of economic development and growth –II

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● Lec 9: Strategies of economic development and growth –IV

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Week 4: Strategies of Economic Development and Growth : Part II

Week 5: Growth and Inequality

Week 6: Introduction to Human Development

Week 7: Measuring Human Development

Week 8: Putting the Human Development Discourse in context and Course Summary

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## Assignment 3

The due date for submitting this assignment has passed.  
As per our records you have not submitted this assignment.

**Due on 2020-02-19, 23:59 IST.**

1) The concepts of forward linkage and backward linkage in development theory were used by?

1 point

- Albert Hirschman  
 Rosenstein-Rodan  
 Ragnar Nurkse  
 Arthur Lewis

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Albert Hirschman

2) Which of the following statements about Rosenstein-Rodan's views on balanced Growth is incorrect ?

1 point

- Use of capital by any entrepreneur is inhibited by the small size of the market  
 Investment of a largely widening type is the generator of higher income  
 The market is enlarged by improvements in productivity.  
 Disguised unemployment provides the labour reserve.

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
The market is enlarged by improvements in productivity.

3) According to Hirschman, Development is

1 point

- Eliminate the disequilibrium  
 Chain of disequilibria that must be kept alive  
 Breaking the low-level equilibrium traps  
 Creating complementarities in demand and supply

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Chain of disequilibria that must be kept alive

4) In Rostow's theory of growth, the stage of drive to maturity is followed by

1 point

- The period of take-off  
 The traditional society  
 The preparation for the take-off  
 The stage of high mass consumption

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
The stage of high mass consumption

5) Incremental capital output ratio is defined as

1 point

- Metric that assesses the marginal amount of investment capital necessary for an entity to generate the next unit of production.  
 Changes in investment goods industries as a result of long-term changes in demand in consumption goods industries.  
 Ratio of increment in income to the increment in investment  
 Functional relationship between the quantity of a good produced (output) and factors of production (inputs).

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Metric that assesses the marginal amount of investment capital necessary for an entity to generate the next unit of production.

6) which of the following are the reasons for end of capitalism?

1 point

- The Obsolescence of Entrepreneurial Function  
 Destruction of Institutional Framework  
 Destruction of Protecting Political Strata  
 All of the above

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
All of the above

7) which one of the following is not the indivisibilities prescribed by Rosenstein-Rodan?

1 point

- Indivisibilities in the production function  
 indivisibilities in consumption function  
 Indivisibility of demand  
 Indivisibility of savings

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
indivisibilities in consumption function

8) Which type of incentives leads to economic growth and enhance the national income?

1 point

- Zero-sum Incentives  
 Negative sum Incentives  
 Positive sum Incentives  
 None of the above

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Positive sum Incentives

9) What does the word 'stimulants' refer to?

1 point

- Forces which reduce the level of output, income, employment and investment.  
 Forces which raise the level of income, output, employment and investment.  
 Both A & B  
 None of the above

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Forces which raise the level of income, output, employment and investment.

10) A concept developed by Richard Nelson, in which at low levels of per capita income people are too poor to save and invest much, and this low level of investment results in low rate of growth in national income called as?

1 point

- Solow Growth Model  
 Big Push Theory  
 Low Level Equilibrium Trap  
 Critical Minimum Efforts Thesis

No, the answer is incorrect.  
Score: 0

Accepted Answers:  
Low Level Equilibrium Trap