Assignment 3

The due date for submitting this assignment has passed. As per our records you have not submitted this assignment.

1) The concepts of forward linkage and backward linkage in development theory were used by?

- Albert Hirschman
- Rosenstein-Rodan
- Kojima-Nakamura
- Arthur Lewis

2) Which of the following statements about Rosenstein-Rodan's views on balanced growth is incorrect?

- Use of capital by any entrepreneur is initiated by the small size of the market
- Investment of a large industry tends to be the generator of higher income
- The market is enlarged by improvements in productivity
- Large-scale development provides the labor reserve

3) According to Hirschman, Development is?

- Eliminate the disequilibrium
- Choice of capital that must be kept alive
- Building low-level equilibrium traps
- Creating complementarities in demand and supply

4) In Rosenstein's theory of growth, the stage of decline to maturity is followed by?

- The period of the boom
- The industrial society
- The preparation for the take-off
- The stage of high mass consumption

5) Incremental capital-output ratio is defined as?

- Metrics that assesses the marginal amount of investment capital necessary for an entity to generate the next unit of production
- Changes in investment growth rates as a result of large term changes in demand for consumption goods industries
- Ratio of investments in income to the increment in investment
- Functional relationship between the quantity of a good produced (output) and factors of production (inputs)

6) Which of the following are the reasons for end of capitalism?

- The Oblivion of the Entrepreneurial Function
- Destruction of Institutional Framework
- Destruction of Preexisting Social Inclusion
- All of the above

7) Which one of the following is not the indispensability prescribed by Rosenstein-Rodan?

- Individualism in the production function
- Individualism in consumption function
- Individuality of demand
- Individuality of savings

8) Which type of incentives leads to economic growth and enhances the national income?

- Direct incentives
- Negative tax incentives
- Positive tax incentives
- None of the above

9) What is the word "motivator" refer to?

- Forces which reduce the level of output, income, employment and investment
- Forces which raise the level of output, income, employment and investment
- Both A & B
- None of the above

10) A concept developed by Michael Pinetti in which at low levels of per capita income people are too poor to save and invest much, and this low level of investment results in a slow rate of growth in national income called is?

- Saving Growth Model
- Big Push Theory
- Low Level Equilibrium Trap
- Critical Minimum of Doha Thesis

Due on 2020-02-19, 23:59HKT.