Assignment 8

The due date for submitting this assignment has passed.

Due on: 2020-30-30, 23:59 IST

1) Which are the trade blocks?
- Preferential Trade Agreements
- Free Trade Area (FTA)
- Customs Union
- Common market
- All of these

No, the answer is incorrect.
Accepted Answer: Preferential Trade Agreements

2) Which is the closest form of economic integration?
- Preferential Trade Agreements
- Free Trade Area (FTA)
- Customs Union
- Common market
- All of these

No, the answer is incorrect.
Accepted Answer: Free Trade Area (FTA)

3) ABACUS is an example of?
- Preferential Trade Agreements
- Free Trade Area (FTA)
- Customs Union
- Common market
- All of these

No, the answer is incorrect.
Accepted Answer: Free Trade Area (FTA)

4) An economic union:
- removes all barriers to trade among members
- harmonizes trade policies towards the rest of the world
- allows free movement of labor and capital among member nations
- unifies monetary and fiscal policies of members
- all of these

No, the answer is incorrect.
Accepted Answer: all of these

5) Which are the benefits of being a member of a trade integration? (Select all that apply)
- Trade and investment creation
- Improves efficiency via competition from abroad
- Increases negotiation power in WTO
- All of these

No, the answer is incorrect.
Accepted Answer: all of these

6) WTO was formed on
- January 1, 1945
- January 1, 1995
- January 5, 1995
- January 1, 1991

No, the answer is incorrect.
Accepted Answer: January 1, 1995

7) Which is a founding member of WTO?
- China
- USA
- India
- India

No, the answer is incorrect.
Accepted Answer: India

8) Which are the factors reviewed in the Uruguay round?
- tariffs
- nontariff measures
- intellectual property
- dispute settlement
- All of these

No, the answer is incorrect.
Accepted Answer: All of these

9) How many trade dispute cases where India has been involved as a complainant under WTO’s GATT?
- 22
- 23
- 24
- 31

No, the answer is incorrect.
Accepted Answer: 24

10) The European Union currently has
- 12 members
- 14 members
- 21 members
- 27 members

No, the answer is incorrect.
Accepted Answer: 27 members