Assignment 7

The due date for submitting this assignment has passed. As per our records you have not submitted this assignment.

Due on 2020-03-16, 23:59 IST.

1. What is the largest database on non-tariff measures in the world?  
   - WTO
   - IMF
   - UNCTAD
   - CEPI

2. As per the Global Trade Alert database, how many number of non-tariff barriers are currently (2016) in force?  
   - 2012
   - 3049
   - 595
   - 2016

3. Which is correct? (Please select all that apply): 
   - WTO is the main body dealing with trade disputes.
   - GATT is the main body dealing with trade disputes.
   - both are correct.
   - neither are correct.

4. If country A imposes a tariff on country B, country B can impose a counter-measure in the form of: 
   - subsidy
   - export subsidy
   - export tariff
   - no counter-measure

5. State aid and subsidies are in the form of: 
   - Parental gift
   - Bailout
   - In-kind grant
   - Tax or social insurance relief
   - All of the above

6. A quota is a ________quantitative restriction on the amount of a commodity allowed to be imported or exported. 
   - Tariff
   - In-kind
   - None of the above

7. The following countries are the highest number of WTO notifications since 1998-2014: 
   - developing countries
   - developed countries
   - all have same numbers

8. The following are examples of Protectionism except: 
   - Most Favored Nation Treatment
   - Voluntary Export Restraints
   - Tariffs
   - Dumping

9. The temporary price of a commodity is below cost or at a lower price abroad in order to drive foreign producers out of business is called: 
   - dumping
   - predatory dumping
   - dumping with subsidy
   - no dumping

10. Quotas are similar to tariffs in that they do all of the following except: 
    - Increase domestic production
    - Decrease competition
    - Raise price
    - None of the above