Unit 5 - Week 4

Assignment 4

The due date for submitting this assignment has passed.

As per our records you have not submitted this assignment.

1) According to Marx, we produce:
   - either for a subsistence
   - only what we need
   - primarily for others
   - of course we feel like it
   
   No, the answer is incorrect.
   Accepted Answer:
   Reason for production.

2) Historically, the earliest major mode of production was:
   - subsistence production
   - capitalistic production
   - communal production
   - socialism.
   
   No, the answer is incorrect.
   Accepted Answer:
   Subsistence production.

3) The dominant modern economic model is:
   - barter
   - commodity production
   - online payment
   - services.
   
   No, the answer is incorrect.
   Accepted Answer:
   Online payment.

4) Commodity production is carried out:
   - for profit
   - for exchange
   - for charity
   - for the enhancement of humanity.
   
   No, the answer is incorrect.
   Accepted Answer:
   For exchange.

5) In commodity production, capitalism, profit is made through:
   - the extraction of surplus value over and above the value of the worker's labor power
   - setting goods for the maximum price in the market, sell cheap
   - paying the workers less than they are worth
   - forcing all competitors out of the market.
   
   No, the answer is incorrect.
   Accepted Answer:
   The extraction of surplus value over and above the value of the worker's labor power.

6) Ideology as specified by Marx is:
   - a comprehensive attempt by the capitalist class to deceive and subvert the proletariat
   - a general outlook on society, including politics, ethics, and economics
   - a systematic set of misconceptions about society, resulted from the surface appearance of economic and social relations
   - the idea behind a political party or group programme.
   
   No, the answer is incorrect.
   Accepted Answer:
   A systematic set of misconceptions about society, resulted from the surface appearance of economic and social relations.

7) The falling rate of profit has the result that:
   - all commodities become progressively cheaper
   - we have to consume more and more of the carrot and tomato collapse from overproduction
   - all workers have to be paid progressively less
   - modern consumer goods become available to all.
   
   No, the answer is incorrect.
   Accepted Answer:
   Modern consumer goods become available to all.

8) Alienation is the condition in which:
   - we tell everything about our work
   - we cannot share our fellow-workers, bosses, and employees
   - we are turned into existing units of productive labor
   - our humanity as creative, reasoning, and collaborative beings is concealed and directed by the controllers of capital.
   
   No, the answer is incorrect.
   Accepted Answer:
   Our humanity as creative, reasoning, and collaborative beings is concealed and directed by the controllers of capital.

9) Marx spent much of his life as:
   - a scholar who sat in the Reading Room of the British Museum and wrote books
   - an investigative journalist.
   
   No, the answer is incorrect.
   Accepted Answer:
   An investigative journalist.

10) Marx considered capitalism or commodity production to be:
    - the desirable and most conducive economic system yet devised
    - the agent of transformation from feudalism and religious authority
    - a historical development of the instruments and relations of production
    - globally inevitable.

   No, the answer is incorrect.
   Accepted Answer:
   A historical development of the instruments and relations of production.