Assignment 2

The due date for submitting this assignment has passed.

As per your records you have not submitted this assignment.

1. Which of the following options are correct?
   Statement A: The main reason for a producer to make a profit is to maximize the profit made by selling a product.
   Statement B: The producer is not interested in maximizing profit but rather in minimizing costs.

2. Which of the following assets is not an intangible asset?
   - A patent
   - A bond
   - A trademark
   - A copyright

3. Which of the following options are correct?
   Statement A: The main reason for a producer to make a profit is to maximize the profit made by selling a product.
   Statement B: The producer is not interested in maximizing profit but rather in minimizing costs.

4. Which of the following are the grounds for revoking a patent's patent?
   - non-inventiveness
   - inventive step
   - utility
   - non-obviousness

5. Which of the following options are correct?
   Statement A: The main reason for a producer to make a profit is to maximize the profit made by selling a product.
   Statement B: The producer is not interested in maximizing profit but rather in minimizing costs.

6. Which of the following assets is an intangible asset?
   - A factory
   - A library
   - A software
   - A land

7. Indian Patent Office granted the first compulsory license to:
   - Khandelwal
   - Pfizer
   - Abbott
   - Merck

8. SAP developed a license called the:
   - Copyleft license
   - Free License
   - Exclusive License
   - Royalty

9. Which of the following are the critical components that drive an economy?
   - Investment
   - Capital
   - Asset

10. Which section of the Indian Patent Act prevails patents for new form of known substances?
    - Section 12
    - Section 36
    - Section 35b
    - Section 2