Assignment 1

The due date for submitting this assignment is [date].

1. Which of the following options are correct?

   a) Intellectual property is different from real property.
   b) Real property rights are transferable.

   c) Real property rights are not subject to expiration.
   d) Intellectual property rights are transferable.

   e) Intellectual property rights are subject to expiration.

   f) The duration of a patent is 20 years from the date of application.
   g) The duration of a trademark is 10 years from the date of application.

   h) The duration of a copyright is 50 years from the date of publication.
   i) The duration of a trade secret is unlimited.

   j) TRIPS stands for the Trade Related Aspects of Intellectual Property Rights Agreement.

   k) The Madrid Protocol is an international treaty that allows trademark registration in multiple countries.

2. Which of the following statements are incorrect?

   a) Intellectual property rights are exclusive.
   b) Intellectual property rights are non-transferable.

   c) Intellectual property rights are perpetual.
   d) Intellectual property rights are renewable.

   e) Intellectual property rights are transferable.
   f) Intellectual property rights are subject to expiration.

   g) The duration of a patent is 20 years from the date of application.
   h) The duration of a copyright is 70 years from the date of publication.

   i) The duration of a trademark is 10 years from the date of registration.
   j) The duration of a trade secret is unlimited.

3. Which of the following is correct?

   a) A trade secret is any information that is not readily ascertainable by other persons who are not in the regular course of their employment.
   b) A trade secret is any information that is not readily ascertainable by the public.

   c) A trade secret is any information that is not readily ascertainable by any person.
   d) A trade secret is any information that is not readily ascertainable by all persons.

   e) A trade secret is any information that is not readily ascertainable by the public.
   f) A trade secret is any information that is not readily ascertainable by any person.

4. A non-exclusive license allows the licensor to use the copyrighted work.

   a) True
   b) False

5. A copyright is a form of protection for original works of authorship.

   a) True
   b) False

6. Trade secrets are a type of intellectual property.

   a) True
   b) False

7. The Madrid Protocol is an international treaty that allows trademark registration in multiple countries.

   a) True
   b) False

8. The duration of a patent is 20 years from the date of application.

   a) True
   b) False

9. The duration of a trademark is 10 years from the date of registration.

   a) True
   b) False

10. The duration of a copyright is 70 years from the date of publication.

    a) True
    b) False

11. Which of the following is not protected by intellectual property rights?

    a) A computer program
    b) A mathematical formula
    c) A natural process
    d) A new product design
    e) An invention for improvement in an existing technology

    f) A new medical treatment

12. A patent is a form of protection for inventions.

    a) True
    b) False

13. A trademark is a form of protection for trademarks.

    a) True
    b) False

14. A copyright is a form of protection for original works of authorship.

    a) True
    b) False

15. A trade secret is a form of protection for trade secrets.

    a) True
    b) False

Due on: 01-17-20, 21:59 EST.