## Assignment 4

Due on 2020-10-14, 21:59 IST.

### Question 1
What is the life of a patent?
- a. 20 years
- b. Calculated from the day of grant
- c. 20 years
- d. 19 years

### Question 2
What are the four main steps in the process of invention?
- a. Formulation of invention
- b. Development of invention
- c. Testing of invention
- d. All of the above

### Question 3
Who are the key stakeholders in the process of invention?
- a. Investors
- b. Inventors
- c. Business owners
- d. All of the above

### Question 4
What is the difference between an invention and an innovation?
- a. An invention is a new idea
- b. An innovation is a new product
- c. An invention is a new process
- d. Both a and b

### Question 5
What is an invention?
- a. A new idea
- b. A new process
- c. A new product
- d. Both a and b

### Question 6
What is a technology strategy?
- a. A new idea
- b. A new product
- c. A new process
- d. Both a and b

### Question 7
What is the main benefit of having a technology strategy?
- a. Increased efficiency
- b. Increased innovation
- c. Increased profits
- d. All of the above

### Question 8
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