

## Unit 4 - Week 1

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## Assignment 1

The due date for submitting this assignment has passed.  
As per our records you have not submitted this assignment.

**Due on 2020-09-30, 23:59 IST.**

**Instruction: Kindly select a correct option from the four options**

1) Entrepreneurship is organizing \_\_\_\_\_? **1 point**

- a. group of people to achieve a common goal using proactive entrepreneurial behavior.  
 b. Certain activities which will help to gain publicity.  
 c. A fellowship which helps in building a business empire.  
 d. None of the above

No, the answer is incorrect.

Score: 0

Accepted Answers:

a. *group of people to achieve a common goal using proactive entrepreneurial behavior.*

2) Entrepreneur may be \_\_\_\_\_? **1 point**

- a. A sole trader  
 b. A partnership which involves two or more people  
 c. A company, a legal entity  
 d. All of the above

No, the answer is incorrect.

Score: 0

Accepted Answers:

d. *All of the above*

3) Which convention was adopted in 1883 for protection of industrial property? **1 point**

- a. The Rio convention  
 b. The Basel convention  
 c. The Paris convention  
 d. The European convention

No, the answer is incorrect.

Score: 0

Accepted Answers:

c. *The Paris convention*

4) An organization can have only \_\_\_\_\_ patents? **1 point**

- a. 1000  
 b. 3000  
 c. 6000  
 d. Unlimited

No, the answer is incorrect.

Score: 0

Accepted Answers:

d. *Unlimited*

5) IP portfolio means? **1 point**

- a. The number of patents  
 b. The number of copyrights  
 c. The net worth of an organization  
 d. All the IP owned

No, the answer is incorrect.

Score: 0

Accepted Answers:

d. *All the IP owned*

6) Patinformatics means? **1 point**

- a. Patent analysis  
 b. Information relating to business  
 c. Pilot analytics of techniques  
 d. None of the above

No, the answer is incorrect.

Score: 0

Accepted Answers:

a. *Patent analysis*

7) Cross licensing means? **1 point**

- a. Exchange of licenses of employees  
 b. Licensing out own IP in lieu of the other IP  
 c. Finding out all the relevant patents and licensing them, forming a cross web  
 d. All of the above

No, the answer is incorrect.

Score: 0

Accepted Answers:

b. *Licensing out own IP in lieu of the other IP*

8) IP is generally \_\_\_\_\_ for entrepreneurship if done judiciously? **1 point**

- a. Liability  
 b. Investment  
 c. Obligation  
 d. Mandate

No, the answer is incorrect.

Score: 0

Accepted Answers:

b. *Investment*

9) IP gives \_\_\_\_\_ to entrepreneurs **1 point**

- a. Raise in salaries  
 b. Competitive advantage  
 c. Wealth creation opportunities  
 d. Only b & c

No, the answer is incorrect.

Score: 0

Accepted Answers:

d. *Only b & c*

10) Dense web of overlapping patents is called? **1 point**

- a. Cross webbed patents  
 b. IP licensing  
 c. Patent thickets  
 d. All of the above

No, the answer is incorrect.

Score: 0

Accepted Answers:

c. *Patent thickets*