1. Which law governs the formation of a company in India?
   a. Companies Act 2013
   b. Partnership Act 1932
   c. The Limited Liability Partnership Act 2008
   d. Indian Trusts Act 1882
   Ans.: Companies Act 2013

2. A promoter is a person who
   a. Is a director
   b. Is a relative of the company
   c. Is a well-wisher of the company
   d. Takes part in the company’s incorporation
   Ans.: Takes part in the company’s incorporation.

3. What is the minimum Paid-up Capital at the time of registration of a public limited company?
   a. Rs.1,00,000
   b. Rs.5,00,000
   c. Rs.3,00,000
   d. Rs.4,00,000
   Ans.: Rs.5,00,000

4. An act is said to be ultra vires a company when it is beyond the powers?
   a. Of the company
   b. Of the directors
   c. Of the directors but not the company
   d. Conferred on the company by the Articles
   Ans.: conferred on the company by the Articles

5. Limited Liability Partnership may be regarded as:
   a. A legal entity
   b. An accountable entity
   c. Both a legal and accountable entity
   d. Neither a legal nor an accountable entity
   Ans.: Both a legal and accountable entity.

6. What is the registering authority for a company in India known as?
   a. Register of Companies
   b. Director of Companies
   c. Registrar of Companies
   d. None of the above
Ans.: Registrar of Companies

7. **What is the full-form of DIN?**
   a. Directory Identity Number
   b. Directors’ Identity Number
   c. Director Identification Number
   d. Directorial Identification Number

   Ans.: Director Identification Number

8. **DIN is not compulsory for an individual who wish to be a director?**
   a. True
   b. False

   Ans.: False

9. **Which of the following business forms do not have the facility of limited liability?**
   a. Private Limited Company
   b. Public Limited Company
   c. Single person Company
   d. Sole Proprietorship

   Ans.: Sole Proprietorship

10. **Partners responsible for regulatory compliances in a Limited Liability Partnership are called?**
    a. Managing Partners
    b. Designated Partners

    Ans.: Designated Partners