1. **What are the different legal protections one can take during assessment of risk?**
   
   a) Arbitration
   
   b) Any foreign law
   
   c) Escrow Account
   
   d) All of the above
   
   **Answer:** d)

2. **Direct Offset is related to the ……………………..**
   
   a) Secondary product
   
   b) Primary product
   
   c) Intermediate product
   
   d) None of the above
   
   **Answer:** b)

3. **Non-compliance of any provision of law can create ………………… at the time of disposal of the Special Purpose Vehicle, in the form of unnecessary delays.**
   
   a) Trouble
   
   b) Success
   
   c) Failure
   
   d) None of the above
   
   **Answer:** a)

4. **Creating a Special Purpose Vehicle is simple but maintaining it is a tedious job.**
   
   a) True
   
   b) False
   
   **Answer:** a)

5. **What is the full form of “ROC”?**
   
   a) Register of Companies
   
   b) Registrar of Companies
   
   c) Registered of Company
   
   d) None of the above
   
   **Answer:** b)
Answer: b)

6. What is the full form of “CIN”?  
   a) Corporation Identity Number  
   b) Company Identity Number  
   c) Corporate Identity Number  
   d) None of the above

Answer: c)

7. While formation of a Special Purpose Vehicle details of underlying asset pool and its performance history is required to be disclosed to the regulator?  
   a) True  
   b) False

Answer: a)

8. What happens if a Special Purpose Vehicle fails to manage the project?  
   a) Lenders may not recoup any financial losses through litigation  
   b) Lenders may recoup any financial losses through litigation  
   c) It is not possible for the lenders to recoup financial losses  
   d) None of the above

Answer: b)

9. While identifying the risk related to a project one needs to analyze its commercial feasibility?  
   a) No, one need not analyze the commercial feasibility of a project  
   b) Yes, one needs analyze the commercial feasibility of a project  
   c) Both a and b  
   d) None of the above

Answer: b)

10. What kind of risk is related to rejection of the proposal by the concerned government authority?  
    a) Pre-execution risk  
    b) Post-execution risk  
    c) Proposal risk  
    d) None of the above

Answer: a)