ASSIGNMENTS WEEK 2

1. Which of the following options below explains strategic alliance in a better way?
   
   a) It is an umbrella concept taking only the concept of joint venture into it
   b) It is an umbrella concept taking only the concept of collaboration into it
   c) It is an umbrella concept taking both the concept of joint venture as well as collaboration into it
   d) None of the above

   Answer: c)

2. Collaboration is a business term implying a sort of ……………………..between the partners who have a similar objective to carry on business.(Fill in with the most suitable word)
   
   a) Non-understanding
   b) Understanding
   c) Business
   d) None of the above

   Answer: b)

3. Joint venture has been defined under the law in India. (State true or false)
   
   a) True
   b) False

   Answer: b)

4. Under which Act a society can be incorporated in India?
   
   a) The Competition Act, 2002
   b) Societies Registration Act, 1860
   c) Companies Act, 2013
   d) None of the above

   Answer: b)
5. What groundwork is required before taking a decision about the formation of an organization?
   a) Assessment related to regulatory compliance
   b) Due-diligence regarding resources and human capital
   c) Both a and b
   d) None of the above

   **Answer:** c)

6. What are the commonly used joint venture types?
   a) Joint venture with equity participation
   b) Joint venture without equity participation
   c) Both a and b
   d) None of the above

   **Answer:** c)

7. Who is the fair market regulator in India?
   a) Competition Commission of India
   b) Reserve Bank of India
   c) Securities Exchange Board of India
   d) All of the above

   **Answer:** a)

8. Which of the following is correct in case of a Memorandum of Understanding?
   a) It is sort of umbrella agreement
   b) An umbrella agreement with number of specific agreement
   c) This is an understanding without legal binding
   d) All of above

   **Answer:** d)
9. Which of the following deals with foreign exchange inflow and outflow and also prescribe regulation related to the sectoral cap?

a) Foreign Exchange Management Act, 1999  
b) Reserve Bank of India Act, 1934  
c) Industrial Development Bank of India  
d) None of the above

Answer: a)

10. What should be done by a joint venture entity in case of lack of clarity in policy, regulation or law for a particular sector?

a) Refer to framework available for some other sector  
b) Take expert advice  
c) Both a and b  
d) None of the above

Answer: c)