Assignment 8

The due date for submitting this assignment has passed.

As per our records you have not submitted this assignment.

1. A situation when manufacturers export a product to another country at a price below the normal price which has detrimental effects on the local 1 point manufacturers of another country is called
   - Countervailing
   - Dumping
   - Safeguarding
   - Importing

   No, the answer is incorrect.
   Score: 0
   Accepted Answers:
   - Dumping

2. Which of the following is one of the major principles of the WTO? 1 point
   - Non-discriminatory
   - Transparency
   - Reciprocity
   - All of the above

   No, the answer is incorrect.
   Score: 0
   Accepted Answers:
   - All of the above

3. An act of setting prices low in an attempt to eliminate the competition is called 1 point
   - countervailing
   - antidumping
   - predatory pricing
   - Dumping

   No, the answer is incorrect.
   Score: 0
   Accepted Answers:
   - predatory pricing

4. Which among the following are the Non-Tariff barriers (NTBs)? 1 point
   - Quantitative restrictions
   - Anti-dumping
   - Import licensing
   - All of the above

   No, the answer is incorrect.
   Score: 0
   Accepted Answers:
   - All of the above

5. WTO was formed replacing which international body? 1 point
   - GATT
   - WTO
   - DSC
   - GATT

   No, the answer is incorrect.
   Score: 0
   Accepted Answers:
   - GATT

6. Most favoured Nation (MFN) requires that a country act fairly with all WTO member countries, extending the same privileges and immunities granted to one country to all members. 1 point
   - True
   - False

   No, the answer is incorrect.
   Score: 0
   Accepted Answers:
   - True

7. BRICS stands for? 1 point
   - Britain, Russia, India, China, South Asia
   - Brazil, Russia, India, China, South Asia
   - Bangladesh, Russia, India, China, South Asia
   - Brazil, Russia, India, China, South Africa

   No, the answer is incorrect.
   Score: 0
   Accepted Answers:
   - Brazil, Russia, India, China, South Asia

8. Which among the following is classified as subsidy according to Agreement at WTO? 1 point
   - Ambar
   - Subsidy
   - All of the above

   No, the answer is incorrect.
   Score: 0
   Accepted Answers:
   - All of the above

9. In the union budget (2021-22), how much budget is decided for health sector? 1 point
   - 1 lakh crores
   - 2.25 lakh crores
   - 5.25 lakh crores
   - All of the above

   No, the answer is incorrect.
   Score: 0
   Accepted Answers:
   - All of the above

10. Who presents Budget in Parliament? 1 point
    - Prime Minister
    - Finance Minister
    - Home Minister
    - President of India

    No, the answer is incorrect.
    Score: 0
    Accepted Answers:
    - Finance Minister