Assignment 7

The due date for submitting this assignment has passed.

As per our records you have not submitted this assignment.

Due on 2024-07-07, 23:59 IST.

1) Fiscal deficit is a __________
   - 1 point
   - Total expenditure of the government – Total income of the government (Revenue receipts + Recovery of loans + Other Receipts)
   - Total expenditure – Total receipts from all sources, including borrowings
   - Total expenditure – (Revenue receipts + Interest on loans)
   - Total expenditure – Dividend receipt
   - No, the answer is incorrect. Score: 0
   - Accepted Answers:
     - Total expenditure of the government – Total income of the government (Revenue receipts + Recovery of loans + Other Receipts)

2) Taxes which put more burden on the low-income earning citizens of the economy are called
   - 1 point
   - Direct tax
   - Regressive tax
   - Excise Tax
   - No, the answer is incorrect. Score: 0
   - Accepted Answers:
     - Regressive tax

3) Why are banks special as a financial entity?
   - 1 point
   - They make fiscal policies
   - They provide small credits
   - They create money in the economy
   - They make monetary policies
   - No, the answer is incorrect. Score: 0
   - Accepted Answers:
     - They create credit in the economy

4) Commercial papers are
   - 1 point
   - Short-term debt instrument
   - Long-term debt instrument
   - Debentures
   - Commercial contract with government and corporates
   - No, the answer is incorrect. Score: 0
   - Accepted Answers:
     - Short-term debt instrument

5) A basis point is
   - 1 point
   - 0.1 percentage point
   - 0.01 percentage point
   - 1 percentage point
   - 10 percentage point
   - No, the answer is incorrect. Score: 0
   - Accepted Answers:
     - 0.01 percentage point

6) 16th finance commission was headed by __________
   - 1 point
   - N.K. Sinha
   - Raghuram Rajan
   - N.K. Singh
   - Ashok Kumar
   - No, the answer is incorrect. Score: 0
   - Accepted Answers:
     - N.K. Singh

7) Which among the following is known as broad money?
   - 1 point
   - MO
   - M1
   - M3
   - Currency with public
   - None of the above
   - No, the answer is incorrect. Score: 0
   - Accepted Answers:
     - MO

8) An amalgamation is a combination of two or more banks into a new entity?
   - 1 point
   - True
   - False
   - No, the answer is incorrect. Score: 0
   - Accepted Answers:
     - True

9) Primary deficit refers to the difference between the current year’s revenue deficit and interest payment on previous borrowings?
   - 1 point
   - True
   - False
   - No, the answer is incorrect. Score: 0
   - Accepted Answers:
     - False

10) Finance commission was set up on __________
    - 1 point
    - 21st August, 1957
    - 10th July, 2001
    - 23rd November, 1961
    - 13th September, 2016
    - No, the answer is incorrect. Score: 0
    - Accepted Answers:
      - 23rd November, 1961