Unit 5 - Week 7

Assignment

Due Monday, October 15

**Problem-solving and Decision Making**

In this problem-solving activity, you will evaluate the impact of different factors on decision making in a business context.

**Instructions**

1. **Identify the Problem**
   - What is the core issue or decision that needs to be made?

2. **Gather Information**
   - What data or information is available to help make the decision?

3. **Analyze the Information**
   - How does each piece of information influence the decision?

4. **Evaluate Options**
   - List at least three possible solutions to the problem.

5. **Make a Decision**
   - Choose the best course of action based on the analysis.

6. **Implement the Decision**
   - Outline the steps needed to execute the chosen solution.

7. **Monitor and Evaluate**
   - Assess the outcomes and adjust the decision if necessary.

8. **Document the Process**
   - Record the decision-making process and its outcomes for future reference.