Lecture 33
International Equity Market and Cross Listing of Shares

Short Questions:

1. What role does the depository play in the issuance and maintenance of depository receipts?
2. What are the main differences between sponsored and unsponsored depository receipts?
3. What benefits would accrue to an issuer issuing IDR?
4. If an Indian company intends to issue ADR, then which type should it prefer? Level I, II or III or Private placement?