Chapter Objective
1. To be able understand the principle of life cycle costing
2. To be able to do a life cycle cost analysis on a given energy system

Chapter Motivation
Needed for comparing the various energy systems for a given application.

Sample Questions
1. Explain the concept of present worth and future worth?
2. What is the present worth of an amount n year hence considering the rate of interest to be i and the inflation rate to be f?
3. What is the present worth of equal annual installments of P for n years?
4. What is LCC? Explain
5. What is ALCC? Explain